

HOUSE OF REPRESENTATIVES
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

RECEIVED

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair
Rep. Marilyn B. Lee, Vice Chair

2007 FEB 23 P 1:17

SERGEANT-AT-ARMS

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Rep. Mele Carroll
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Rep. Joey Manahan

Rep. John Mizuno
Rep. Bob Nakasone
Rep. Karl Rhoads
Rep. Roland D. Sagum, III

Rep. James Kunene Tokioke
Rep. Karen Leinani Awana
Rep. Colleen Rose Meyer
Rep. Gene Ward, Ph.D.

NOTICE OF HEARING

DATE: MONDAY, February 26, 2007
TIME: 3:00 P.M.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

AGENDA #6

HB 1828 (HSCR722)	RELATING TO HEALTH. Provides a tax deduction for individuals who donate organs.	HLT, FIN
HB 1639 HD1 (HSCR428)	RELATING TO IMPORTANT AGRICULTURAL LANDS. Excludes rental income derived from agricultural leases on important agricultural lands from gross and adjusted gross income, and taxable income, under certain conditions, and exempts rental income derived from agricultural leases on important agricultural lands from the general excise tax law, under certain conditions.	AGR/WLH, FIN
HB 902 HD1 (HSCR559)	RELATING TO AGRICULTURAL TAX CREDITS. Establishes the Important Agricultural Land Agricultural Business Tax Credit.	AGR/EDB, FIN
HB 92 (HSCR186)	RELATING TO THE GENERAL EXCISE TAX. Requires an investment broker and agent who share compensation for their services to pay the general excise tax on only that portion of the compensation retained by each. Effective 7/1/07.	CPC, FIN
HB 1755 HD1 (HSCR344)	RELATING TO THE GENERAL EXCISE TAX. Clarifies that the reduced general excise tax rate of 0.5 per cent on business-to-business services applies to dealers furnishing goods or services to the purchaser of tangible personal property to fulfill a warranty obligation of the manufacturer of the property.	EDB, FIN
HB 584 HD1 (HSCR208)	RELATING TO TAXATION. Provides a tax credit to high technology businesses that train high school students in a cooperative education program.	EDB, FIN

HB 317 HD1 (HSCR100)	RELATING TO PROFESSIONAL EMPLOYMENT ORGANIZATIONS. Exempts from the General Excise Tax amounts that a client company pays to a professional employment organization that will be expended to pay the wages, salaries, payroll taxes, and benefits of the employees hired by a client company. Protects the rights of employees.	EDB, FIN
HB 506 (HSCR373)	RELATING TO ETHANOL. Extends the tax credit for qualified ethanol production facilities for 5 years from January 1, 2012 to January 1, 2017.	EEP, FIN
HB 871 (HSCR438)	RELATING TO SEAWATER AIR CONDITIONING DISTRICT COOLING SYSTEMS. Allows the sale of cooling from seawater air conditioning district cooling systems to qualify for state enterprise zone benefits.	EEP/EDB, FIN
HB 1719 HD1 (HSCR179)	RELATING TO GENERAL EXCISE TAX. Extends the current general excise tax exemptions for condominium common expenses paid by managers and hotel employee expenses paid by hotel operators, to include expenses paid by submanagers and suboperators and to include employee expenses in timeshare projects.	TAC, FIN
HB 570 HD1 (HSCR122)	RELATING TO GENERAL EXCISE TAX. Exempts from the general excise tax amounts received by the operator of the Hawaii convention center for reimbursement of costs or advances made pursuant to contract with the Hawaii tourism authority.	TAC, FIN

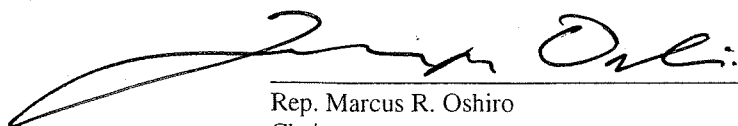
DECISION MAKING TO FOLLOW

PERSONS WISHING TO TESTIFY ARE REQUESTED TO **SUBMIT 45 COPIES** OF THEIR TESTIMONY AT LEAST **24 HOURS PRIOR** TO THE HEARING TO: (1) THE COMMITTEE CHAIR IN ROOM 306, STATE CAPITOL, OR (2) THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS). WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.



 Rep. Marcus R. Oshiro
 Chair