

HOUSE OF REPRESENTATIVES
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

RECEIVED

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair

Rep. Marilyn B. Lee, Vice Chair

2007 FEB -2 P 6: 57
SERGEANT-AT-ARMS
HOUSE OF
REPRESENTATIVES

Rep. Della Au Belatti
Rep. Tom Brower
Rep. Mele Carroll
Rep. Pono Chong

Rep. Faye P. Hanohano
Rep. Sharon E. Har
Rep. Michael Y. Magaoay
Rep. Joey Manahan

Rep. John Mizuno
Rep. Bob Nakasone
Rep. Karl Rhoads
Rep. Roland D. Sagum, III

Rep. James Kunane Tokioka
Rep. Karen Leinani Awana
Rep. Colleen Rose Meyer
Rep. Gene Ward, Ph.D.

NOTICE OF HEARING

DATE: Wednesday, February 7, 2007

TIME: 3:45 p.m.

PLACE: Conference Room 308
State Capitol
415 South Beretania Street

AGENDA #4

HB 707	RELATING TO GENERAL EXCISE TAX. Provides a sliding tax credit for the purchase of food based on a taxpayer's adjusted gross income.	FIN
HB 1410	RELATING TO AN EXEMPTION FROM THE GENERAL EXCISE TAX. Exempts from the GET the sale of food qualifying under WIC Program administered by the federal Food and Nutrition Service of the US Department of Agriculture	FIN
HB 502	RELATING TO TAX EXEMPTIONS. Increases the personal tax exemption to \$1,400 in 2007, \$1,700 in 2008, and \$2,000 in 2009 and thereafter.	FIN
HB 881	RELATING TO COST OF LIVING ADJUSTMENTS TO INCOME TAX RATES AND STANDARD DEDUCTION AND PERSONAL EXEMPTION AMOUNTS. Provides for the assessment of tax rates and computation of the standard deduction and personal exemption based on inflation.	FIN
HB 238	RELATING TO THE SALE OF REAL PROPERTY. Increases the tax on the disposition of real property by a non-resident seller.	FIN

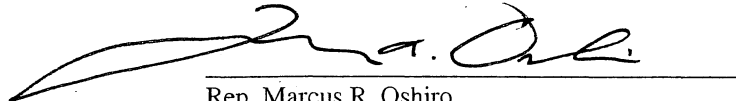
DECISION MAKING TO FOLLOW

PERSONS WISHING TO TESTIFY ARE REQUESTED TO SUBMIT 45 COPIES OF THEIR TESTIMONY AT LEAST 24 HOURS PRIOR TO THE HEARING TO: (1) THE COMMITTEE CHAIR IN ROOM 306, STATE CAPITOL, OR (2) THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS). WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.

A handwritten signature in black ink, appearing to read "Rep. Marcus R. Oshiro", written over a horizontal line.

Rep. Marcus R. Oshiro
Chair