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THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

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COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair
Senator Will Espero, Vice Chair
Senator J. Kalani English
Senator David Y. Ige
Senator Sam Slom

NOTICE OF HEARING

DATE: Thursday February 8, 2007
TIME: 1:15 pm
PLACE: Conference Room 224
State Capitol
415 South Beretania Street

A G E N D A

- | | | |
|--------------------------|--|----------|
| SB 1839 | RELATING TO TAX SYSTEMS.
Establishes integrated tax services and management special fund to receive revenues from the integrated tax information management systems post-implementation revenue-generating initiatives; provides that moneys in the fund will be used to pay for the integrated tax information management systems. | EDT, WAM |
| SB 148 | RELATING TO INCOME TAX CREDIT.
Provides a mandatory tax credit to taxpayers pursuant to article VII, section 6 of the Constitution of the State of Hawaii. | EDT, WAM |
| SB 331
SD1
(SSCR7) | RELATING TO ELECTRONIC DATA AND INFORMATION.
Prohibits all governmental agencies of the State and county from displaying an individual's social security number contained in any record or document available for public inspection that is collected, created, or maintained by an agency; appropriates funds to the office of the auditor for research and support services necessary to develop additional deterrents for identity theft, and in particular, those related to the compromise of electronic data and information. (SD1) | EDT, WAM |
| SB 898 | RELATING TO HIGH TECHNOLOGY TAX INCENTIVES.
Requires the department of taxation to report annually on qualified high technology businesses and related tax incentives to properly evaluate their effectiveness. | EDT, WAM |
| SB 1840 | RELATING TO TAXATION.
Adopts amendments to Hawaii tax laws to implement the streamlined sales and use tax agreement. | EDT, WAM |



SB 188	RELATING TO THE SMALL BUSINESS REGULATORY FLEXIBILITY ACT. Clarifies the Small Business Regulatory Flexibility Act.	EDT, CPH
SB 1504	RELATING TO ELECTRONIC FILING OF TAX RETURNS. Provides DOTAX with the authority to require by rule, the electronic filing of tax returns.	EDT, WAM
SB 1882	RELATING TO TAXATION. Establishes a food tax credit to be claimed against a resident taxpayer's income tax liability for the amount of \$ multiplied by the number of qualified exemptions to which the taxpayer is entitled.	EDT, WAM
SB 1493	RELATING TO INCREASING THE STANDARD DEDUCTION FOR INDIVIDUAL INCOME TAXATION. Raises the Hawaii standard deduction.	EDT, WAM
SB 1626	RELATING TO TAXATION. Creates an exemption from the general excise tax for a management company that contracts to provide managerial and operational services to related companies that engage in the provision of medical services in order to facilitate the creation of an employee stock ownership plan.	EDT, WAM
SB 1934	RELATING TO TAXATION. Allows an individual taxpayer to request that the taxpayer's refund be electronically deposited into more than one checking or savings account.	EDT, WAM

Decision Making to follow, if time permits.

Persons wishing to testify should submit 30 copies of their testimony to the committee clerk, Room 216, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934.



 Senator Carol Fukunaga
 Chair

