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THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

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COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Brian Taniguchi, Chair Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 6, 2007

TIME: 9:00 a.m.

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

AGENDA

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SB 723	RELATING TO INCOME TAX CREDIT. Increases the income tax credit for low-income household renters and eliminates reference to family size.	CPH, EDT, WAM
SB 763	RELATING TO TAXATION. Increases the tax credit for low-income household renters.	CPH, EDT, WAM
SB 1619	RELATING TO LEASEHOLDS. Creates protections for lessees of long-term commercial and industrial property lease agreements. Excludes proceeds from the sale of commercial or industrial property, where the lessor sells the property to the lessee at the termination or expiration of the leasehold agreement, from gross income, adjusted gross income, and taxable income.	CPH, EDT, WAM
SB 1700	RELATING TO STATE MORTGAGE CREDIT CERTIFICATES. Assists low- and moderate-income home buyers by providing a state income tax credit up to 20% of the annual mortgage interest paid per year.	CPH, EDT, WAM
SB 1962	RELATING TO TAXATION. Provides an income tax deduction to residential unit owner occupants for qualifying costs of installation of an automatic fire sprinkler system installed after December 31, 2007.	CPH, EDT, WAM
SB 1352	RELATING TO HOUSING. Clarifies that amendments to chapter 201G relating to the HHFDC and the programs it administers were meant to be made to the new chapter 201H.	CPH, WAM
SB 1859	RELATING TO HOUSING. Appropriates \$1,400,000 to Habitat for Humanity as a grant to build 200 self-help ownership homes in the State.	CPH, WAM



RELATING TO HOUSING.

CPH

Makes technical and housekeeping amendments to ensure that the Hawaii Habitat for Humanity Association's zero-interest revolving loan can continue to assist low-income families to become homeowners.

Decision Making to follow, if time permits.

Persons wishing to testify should submit 30 copies of their testimony to the committee clerk, Room 219, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6460.

Senator Brian T. Taniguchi

Chair