

THE SENATE
THE TWENTY-THIRD LEGISLATURE
REGULAR SESSION OF 2006

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STATE OF HAWAII

'06 FEB 22 A11:41

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HOUSING

Senator Ron Menor, Chair
Senator Rosalyn H. Baker, Vice Chair

MEASURES DEFERRED TO MONDAY, FEBRUARY 27, 2006

TIME: 11:00 a.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Wednesday, February 22, 2006)

SB 2091	RELATING TO MOTOR VEHICLE INSURANCE. Establishes a new section in chapter 431:10C to authorize exclusion of designated persons from coverage under a motor vehicle insurance policy, upon acknowledgment of the insured.	CPH
SB 2095	RELATING TO LIFE INSURANCE. Requires a disclosure statement containing annuity contract information and a buyer's guide to be given to an applicant for an annuity contract. Codifies the failure to disclose annuities' information as an unfair practice.	CPH
SB 2225	RELATING TO ANNUITIES. Requires insurers and insurance providers to make reasonable efforts to obtain information from senior consumers prior to annuities transactions. Permits insurance commissioner to consult with securities commissioner. Codifies the failure to make efforts to obtain information as an unfair practice.	CPH
SB 3070	RELATING TO THE UNIFORM SECURITIES ACT. Amends definition of "security" as used in the Uniform Securities Act to exclude variable annuity contracts.	CPH
SB 2283	RELATING TO INSURANCE. Updates and conforms current statutes governing insurer examinations and commercial general liability extended reporting requirements with the changes and revisions in the most current NAIC Model Acts and Model Regulations. Adopts annual financial audit requirements.	CPH
SB 2102	RELATING TO INSURANCE. Requires adequate responses from insurance providers to inquiries and claim submissions from insureds.	CPH

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6740.

