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KŪKULU KE EA A KANALOA
KAHO'OLAWE ISLAND RESERVE COMMISSION
KŌMIKINA MĀLAMA KAHO'OLAWE

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November 22, 2024

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirty-Second State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Nadine Nakamura, Speaker
and Members of the House of
Representatives
Thirty-Second State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Status of the Kaho'olawe Rehabilitation Trust Fund report, as required by Section 6K-9.5(e), Hawaii Revised Statutes (HRS). In accordance with Section 93-16, HRS, a copy of this report has been transmitted to the Legislative Reference Bureau and the report may be viewed electronically at <https://www.kahoolawe.hawaii.gov/plans/KIRCTrustFundReportFY2024.pdf>.

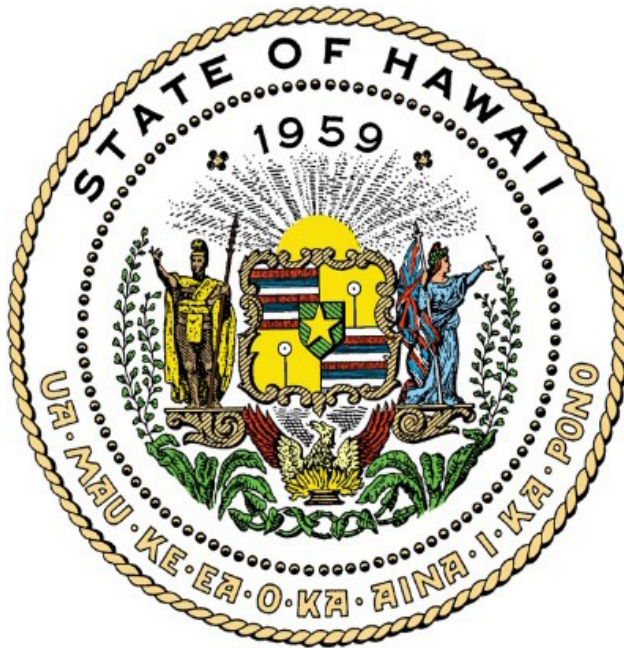
Sincerely,

Michael Nāho'opi'i, Executive Director

Enclosure

**Report to the Thirty-Fourth Legislature
2025 Regular Session**

**Status of the Kaho‘olawe
Rehabilitation Trust Fund**



Prepared by:

Kaho‘olawe Island Reserve Commission
Department of Land and Natural Resources
State of Hawaii

In response to:

Section 6K-9.5(e), Hawai‘i Revised Statutes

July 2024

Kaho‘olawe Island Reserve Commission

Status of the Kaho‘olawe Rehabilitation Trust Fund

Section 6K-9.5(e), Hawaii Revises Statutes (HRS), specifies that a report on the status of the Kaho‘olawe Rehabilitation Trust Fund be submitted to the Legislature not later than twenty days prior to the convening of each Regular Session of the Legislature. The report shall include the total number of and amount of grants, donations, and contributions received and balances remaining on June 30 of each year.

Appropriation Account Number(s): T-909-C

Legal Authority: Section 6K-9.5(e), HRS

Fiscal Year 2024 Beginning Cash Balance	\$ 706,586
FY 2024 REVENUES	
Grants	\$ 149,901
Income	\$ 10,484
Interest	\$ 1,116
Total Revenue	\$ <u>161,501</u>
TOTAL	\$ <u>868,087</u>
LESS FY2024 Expenditures	\$ <u>258,402</u>
Ending Cash Balance	\$ <u>609,685</u>
LESS Encumbrances	
Contracts	\$ 58,005
Claims	\$ 25,800
TOTAL Encumbrances	\$ <u>83,805</u>
UNENCUMBERED CASH BALANCE	\$ <u>525,880</u>

The Kaho‘olawe Rehabilitation Trust Fund was established to receive federal funds, legislative appropriations, and moneys from grants, donations or proceeds for the rehabilitation and environmental restoration of the Kaho‘olawe Island Reserve (Island Reserve). The Island Reserve includes the Island of Kaho‘olawe and two-miles of surrounding submerged lands and waters.

Federal funds are used to fund the operation of the Kaho‘olawe Island Reserve Commission (Commission) and management of the Island Reserve. Commission activities focus on culture, education, and the preservation, protection, rehabilitation, and revegetation of the Island Reserve.