

JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



STATE OF HAWAII
DEPARTMENT OF TAXATION

Ka 'Oihana 'Auhau

P. O. BOX 259
HONOLULU, HAWAII 96809
PHONE NO: (808) 587-1540
FAX NO: (808) 587-1560

GARY S. SUGANUMA
DIRECTOR OF TAXATION

KRISTEN M.R. SAKAMOTO
DEPUTY DIRECTOR

December 23, 2024

The Honorable Ronald D. Kouchi
President and Members of the Senate
Thirty-Third State Legislature
State Capitol, Room 409
Honolulu, HI 96813

The Honorable Nadine K. Nakamura
Speaker and Members of the
House of Representatives
Thirty-Third State Legislature
State Capitol, Room 431
Honolulu, HI 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, the Department of Taxation (Department) hereby transmits a copy of the Hawai'i Business Income Tax Statistics Report for Tax Year 2022, as required by Section 231-3.4(a)(2), Hawai'i Revised Statutes (HRS).

In accordance with section 93-16, HRS, the Department also informs you that the report may be viewed electronically at: https://tax.hawaii.gov/stats/a5_1annual/a5_6bus_inc/

If you have any questions or concerns, please feel free to contact me at (808) 587-1540.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary S. Suganuma".

Gary S. Suganuma
Director of Taxation

Enclosure

Hawai'i Business Income Tax Statistics

Tax Year 2022

(January 1, 2022 – December 31, 2022)

DEPARTMENT OF TAXATION

STATE OF HAWAI'I

December 2024

STATE OF HAWAI'I

Josh Green, M.D., Governor

DEPARTMENT OF TAXATION

Gary S. Sukanuma, Director

Kristen M.R. Sakamoto, Deputy Director

Tax Research & Planning

Seth Colby, Tax Research & Planning Officer

Shi Fu, Research Statistician

TABLE OF CONTENTS

HAWAI'I BUSINESS INCOME TAX STATISTICS -TAX YEAR 2022

	<u>Page</u>
INTRODUCTION	1
SECTION 1: OVERVIEW OF BUSINESS RETURNS	2
Summary	2
Business Entities	4
Data Source and Methodology	5
Industrial Classification	5
Statistical Overview	6
Taxation Districts	6
Business Receipts	6
Net Income	8
Trends in Business Distribution.....	9
Table	
1-1 Comparison of Selected Items by Business Type in 2022 versus 2021	3
1-2 Distribution of Businesses, Business Receipts, and Net Profit or Loss	11
1-3 Distribution of Businesses by Type of Return among Major Industry Groups...	12
1-4 Distribution of Businesses by Industry and District	13
1-5 Distribution of Businesses, Business Receipts, Net Profit, and Net Loss by Major Industry.....	14
1-6 Distribution of Businesses, Business Receipts, Net Profit, and Net Loss by Major Industry and Selected Detailed Industry Categories.....	15
1-7 Distribution of Businesses, Business Receipts, Net Profit, and Net Loss by Size of Hawai'i Business Receipts	24
1-8 Distribution of Businesses, Net Income, and Business Receipts by Size of Net Profit	25
1-9 Distribution of Businesses by Major Industry and by Size of Hawai'i Business Receipts	26
1-10 Distribution of Businesses by Major Industry and by Size of Net Profit	27
1-11 Distribution of Businesses, Business Receipts, Net Profit, and Net Loss by Taxation District	28

SECTION 2: CORPORATIONS 29

Table

2-1 Distribution of Corporation Returns by Taxation District and Industry 33

2-2 Distribution of Corporation Returns by Taxation District and Size of Hawai'i
Business Receipts 34

2-3 Number of Businesses and Hawai'i Gross Receipts by Major Industry and
Corporate Return Type 35

2-4 Number of Businesses and Net Income by Size of Net Profit and Corporate
Return Type 36

2-5 Number of Businesses, Hawai'i Business Receipts, Net Profit, Net Loss, and
Tax Liability for C Corporations by Industry and Size of Business Receipts 37

2-6 Number of Businesses, Hawai'i Business Receipts, Net Profit, and Net Loss
for S Corporations by Industry and Size of Business Receipts 38

2-7 Additional Sources of Income for Non-Appportioned C Corporations by Industry 39

2-8 Additional Sources of Income for Non-Appportioned S Corporations by Industry 40

2-9 Selected Expenses of Non-Appportioned C Corporations by Major Industry.... 41

2-10 Selected Expenses of Non-Appportioned S Corporations by Major Industry.... 42

SECTION 3: FINANCIAL CORPORATIONS..... 43

Table

3-1 Number of Businesses, Hawai'i Business Receipts, Net Profit, Net Loss, and
Tax Liability for Financial Corporations by Size of Business Receipts 45

3-2 Total Deductions for Financial Corporations by Size of Business
Receipts 46

SECTION 4: PARTNERSHIPS..... 47

Table

4-1 Distribution of Partnership Returns by Taxation District and Industry 50

4-2 Distribution of Partnership Returns by Taxation District and Size of Hawai'i
Business Receipts 51

4-3 Number of Businesses, Hawai'i Business Receipts, Net Profit, and Net Loss,
for Partnerships by Industry and Size of Business Receipts..... 52

4-4 Selected Expenses of Non-Appportioned Partnerships by Major Industry 53

4-5	Hawai'i Business Receipts, Net Profit, and Net Loss by Number of Partners	54
4-6	Number of Businesses, Hawai'i Business Receipts, Net Profit, and Net Loss for Partnerships by Return Type.....	55
SECTION 5: SOLE PROPRIETORSHIPS.....		56

Table

5-1	Distribution of Proprietorship Returns by Taxation District and Size of Hawai'i Business Receipts	59
5-2	Distribution of Business Proprietorship Returns (Schedule C) by Taxation District and Size of Hawai'i Business Receipts.....	60
5-3	Distribution of Rental Proprietorship Returns (Schedule E) by Taxation District and Size of Hawai'i Business Receipts	61
5-4	Distribution of Farming Proprietorship Returns (Schedule F) by Taxation District and Size of Hawai'i Business Receipts	62
5-5	Number of Entities and Business Receipts of Proprietorships by Size of Business Receipts	63
5-6	Number of Entities and Business Receipts of Business Proprietorships using Schedules C by Size of Business Receipts.....	64
5-7	Number of Entities and Business Receipts of Rental Proprietorships using Schedules E by Size of Business Receipts.....	65
5-8	Number of Entities and Business Receipts of Farming Proprietorships using Schedules F by Size of Business Receipts	66

INTRODUCTION

This report covers the activities of C corporations, S corporations, financial corporations, partnerships, and sole proprietorships whose accounting period ended in 2022.¹ Business entities with no income and no expenses other than the cost to maintain licenses and file tax returns are excluded from this report.²

This report is organized into five sections. Section 1 presents an overview of all business activities.³ Section 2 summarizes C corporations filing Form N-30 and S corporations filing Form N-35. Section 3 discusses financial corporations filing Form F-1. Section 4 contains partnerships filing Form N-20. Section 5 includes sole proprietorships filing federal Schedule C and/or F, and resident individuals filing federal Schedule E.

¹ Act 50, SLH 2023 allows partnerships and S corporations to elect to pay Hawai'i state income taxes at the entity level. Eligible members of an electing pass-through entity (PTE) can claim a Hawai'i income tax credit for their pro rata share of the PTE taxes paid. This election enables individual members to potentially reduce their federal taxable income by deducting state taxes paid by the entity. Act 50, SLH 2023 applies to taxable years beginning after December 31, 2022. Act 50, SLH 2024 repealed the multi-tier entity provisions of HRS §235-51.5, modified the definition of qualified members of Pass-Through Entities, and allows for a nonrefundable carry forward of unused PTE credits to subsequent years. Act 50, SLH 2024 applies to taxable years beginning after December 31, 2023. These two Acts may influence whether partnerships and S corporations choose to pay Hawai'i state income taxes at the entity level or continue to do so at the individual level beginning in tax year 2023.

² The number of business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns excluded from this Report was 18,915 in tax year 2022. In tax year 2021, this number was 18,699.

³ Sole proprietorships were only included in part of table 1-1 due to limited data access.

SECTION 1

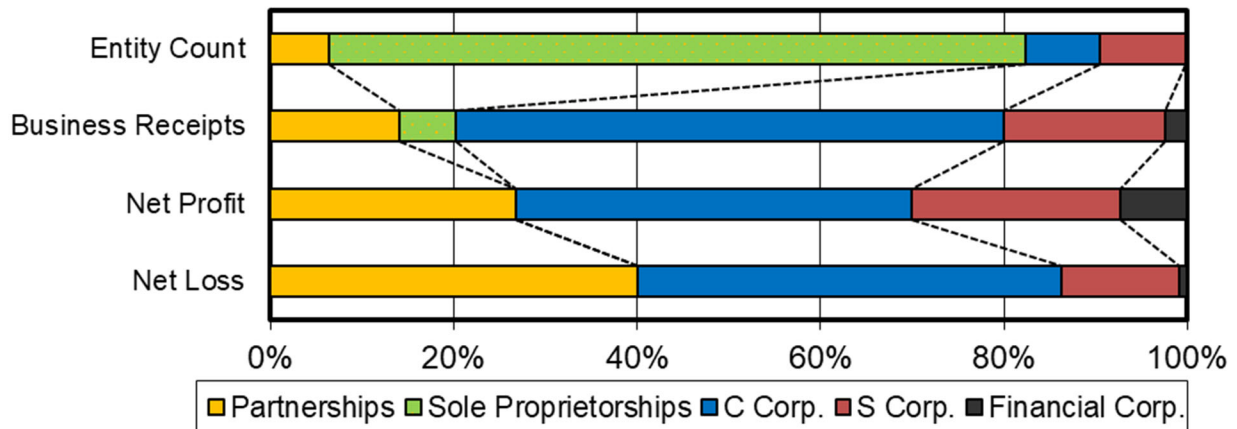
OVERVIEW OF BUSINESS RETURNS

SUMMARY

Corporations, partnerships, and individuals whose accounting periods ended in tax year 2022 filed 207,279 income tax returns. Their aggregate Hawai'i business receipts totaled \$169.7 billion. A total of 28,311 businesses or 56.8% of all businesses excluding sole proprietorships reported net profits of \$11.8 billion. The remaining businesses recorded net losses of \$3.7 billion (Table 1-2).

The most common business entities were sole proprietors (Schedules C, E, and F), representing 76.0% of all Hawai'i business filings for the period. However, sole proprietors accounted for only 6.1% of the total business receipts. The largest portion of cumulative receipts was attributable to C corporations, contributing 59.7% of the total. C corporations generated larger average business receipts although they made up only 8.2% of all business entities. In terms of net profit and net loss, C corporations were again the most important, accounting for 43.2% and 46.2% of the total respectively (Figure 1-1). Businesses with \$1 million or more in business receipts accounted for 91.2% of the total business receipts even though they made up only 5.6% of all business entities (Table 1-2).

Figure 1-1
Entities, Receipts, Profits and Losses by Return Type



Note: Sole proprietorships were excluded from calculating all entities for net profit and net loss due to a lack of detailed information from Form N-11.

Compared with tax year 2021, the number of businesses increased by 3,595 or 2.0% in tax year 2022 and the business receipts increased by \$25.2 billion or 17.5% (see Table 1-1).

Table 1-1
Comparison of Selected Items by Business Type in 2022 versus 2021
(Dollar Amounts in \$Millions)

	All Entities	C	S	Financial	Partnerships (N-20)	Sole Proprietors ¹		
		Corporations (N-30)	Corporations (N-35)	Corporations (F-1)		Business (Sch. C)	Rental (Sch. E)	Farming (Sch. F)
2022								
Number of Businesses	207,279	17,003	19,438	242	13,167	99,034	54,250	4,145
Business Receipts	\$169,655	\$101,356	\$29,855	\$4,070	\$24,006	\$7,641	\$2,544	\$183
2021								
Number of Businesses	203,284	17,285	18,683	225	12,525	95,710	54,729	4,127
Business Receipts	\$144,449	\$82,527	\$26,624	\$4,736	\$20,560	\$7,498	\$2,327	\$177
% Change: 2022-2021								
Number of Businesses	2.0%	-1.6%	4.0%	7.6%	5.1%	3.5%	-0.9%	0.4%
Business Receipts	17.5%	22.8%	12.1%	-14.1%	16.8%	1.9%	9.3%	3.5%

¹ Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on Form N11, therefore the number of entities is underestimated.

BUSINESS ENTITIES

The main forms of business are sole proprietorship, limited liability company (LLC), partnership, C corporation, and S corporation. A sole proprietorship is an unincorporated business that is owned by one individual. It is the simplest form of business organization. Proprietorship's liabilities are the proprietor's personal liabilities. Proprietors report their business activities on Schedule C, farming activities on Schedule F, and rental activities on Schedule E, attaching the schedules to their federal individual income tax returns.

A limited liability company (LLC) is a business structure allowed by state statute. Owners of an LLC are called members. Members of LLCs have limited personal liability for the debts and actions of the LLCs. A single-member LLC is automatically treated as if it were a sole proprietorship unless an election is made to be treated as a corporation. Single-member LLCs report their incomes and expenses on Schedules C, E, and/or F and attach the schedules to their federal individual income tax returns.

If a sole proprietor owns more than one business, he or she must complete a separate schedule for each business. In the case of multiple schedules filed, each schedule is considered a separate entity. Due to a lack of access to federal tax data, only reconciled total gross receipts can be extracted from state resident return Form N-11.

A partnership is an entity in which two or more partners join to form a business venture. Each partner expects to share in the profits and losses of the business. Partnerships file Form N-20 to report their activities, but they do not directly pay income tax. Instead, they "pass-through" any profits, losses, and credits to their partners. Partners include their share of income, loss, and credit on their individual tax returns.

In forming a corporation, prospective shareholders exchange money and/or property for the corporation's capital stock. C corporations with gross income from property owned, trade or business conducted, or any other source in Hawai'i file Form N-30 and are subject to the corporate income tax. In addition, every corporation that is incorporated under the laws of Hawai'i must file Form N-30 if it has gross income from any source outside of Hawai'i. Financial corporations are exempt from the income tax but are subject to the franchise tax. They report their activities on Form F-1.

An eligible domestic corporation that elects to become an S corporation can avoid the corporate income tax. However, the S corporation is liable for the tax on certain capital gains and passive income. To be treated as an S corporation⁴, the corporation must meet the following requirements: 1) the corporation has no more than 100 shareholders; 2) the

⁴ Since an S corporation cannot have other corporations as shareholders, most subsidiaries cannot be treated as S corporations. However, a parent S corporation can use Form 8869 to elect to treat one or more of its eligible subsidiaries as a qualified subchapter S subsidiary (QSub). The QSub election results in a deemed liquidation of the subsidiary into the parent. Following the deemed liquidation, the QSub is not treated as a separate corporation and all of the subsidiary's assets, liabilities, and items of income, deduction, and credit are treated as those of the parent (<https://www.irs.gov/forms-pubs/about-form-8869>).

corporation has only one class of stock; 3) all of the shareholders are U.S. residents, either citizens or resident aliens; 4) all of the shareholders are individuals (i.e., no corporations or other entities own the stock except for certain trusts, or estates); and 5) the corporation operates on a calendar year for accounting purposes. S corporations file Form N-35. The S corporation's shareholders include their share of income, loss, deduction, and credit on their individual tax returns.

DATA SOURCE AND METHODOLOGY

The primary data source for this report are tax returns filed with the Hawai'i Department of Taxation. The data include all tax returns (Form N-11, N-20, N-30, N-35, and F-1) that were filed for tax year 2022 and processed by March 31, 2024, with a query run on April 16, 2024.

In this report, "business receipts" refers to primary payments received for goods and services provided by the trade or business. It does not include passive income such as interest, rent, and capital gains, except where passive income is the major business activity of an entity. Business receipts and all other income less business expenses, including the cost of goods sold and returns and allowances result in either net profits or net losses.

A business entity that filed allocation and apportionment of income is classified as an "apportioned" entity in this report. Its out-of-state sales and compensation paid are excluded from gross business receipts and wages. Apportioned Hawai'i sales are reported as business receipts. Business entities not apportioning income are classified as "non-apportioned" entities.

To maintain taxpayer confidentiality, the Department does not disclose tabulations containing data for 5 or fewer returns at the state level, 10 or fewer returns below the state level, or when an individual return represents a large percentage in a tabulation.

INDUSTRIAL CLASSIFICATION

Each return was assigned an industry code that described its principal business activity. The industry code was provided on the business income tax return by the taxpayer. Where the industry code was not valid or left blank, the code assigned was based on the taxpayer's description of its business activity as reported on the tax return. An entity with multiple business activities was assigned an industry code that most closely reflected its principal activity. The 2022 edition of the North American Industry Classification System (NAICS) was used as a guideline in the assignment of codes.

It should be noted that assigning only one industry code to an entity imposes limitations on data interpretation. An entity that is classified in a specific industrial category may operate several other business activities more properly included in other categories. For

example, an entity that manufactures petroleum products may have wholesale (sales to retail stores) and retail (sales to final consumers) activities. Also, the activities reported for a given industrial category may not be inclusive of all comparable business operations. For instance, the category "liquor stores" would not include liquor sales by department stores and grocery stores. In general, the activity that generated the largest portion of business receipts for an entity determined its assignment to an industrial category.

STATISTICAL OVERVIEW

TAXATION DISTRICTS

The State of Hawai'i is geographically divided into four taxation districts: the First Taxation District (First District) includes the island of O'ahu; the Second Taxation District (Second District), the islands of Maui, Moloka'i, and Lāna'i; the Third Taxation District (Third District), the island of Hawai'i; and the Fourth Taxation District (Fourth District), the islands of Kaua'i and Ni'ihau. Business entities normally file tax returns in the district they are located. Entities conducting business in more than one district may consolidate their data and file only in one district, generally the First, the most populous district in the State.

As mentioned in the introduction, proprietorships were not included in this overview except in Table 1-2. Therefore, all the statistics mentioned below in this section exclude proprietorships⁵.

Table 1-4 shows the distribution of businesses by district. As expected, business filings were concentrated in the First District. Business entities were distributed as follows: 78.1% in the First District, 9.9% in the Second District, 8.5% in the Third District, and 3.6% in the Fourth District. The same distribution pattern was seen in most industry groups. As seen in Table 1-11, businesses that filed in the First District accounted for 91.4% of business receipts, 88.5% of net profit, and 90.3% of net loss. This is due in part to a concentration of the state's largest businesses in the First District. Another reason is some businesses combined their activities from different districts and filed on a consolidated basis in the First District. Businesses with no Hawai'i address are also included in the First District.

BUSINESS RECEIPTS

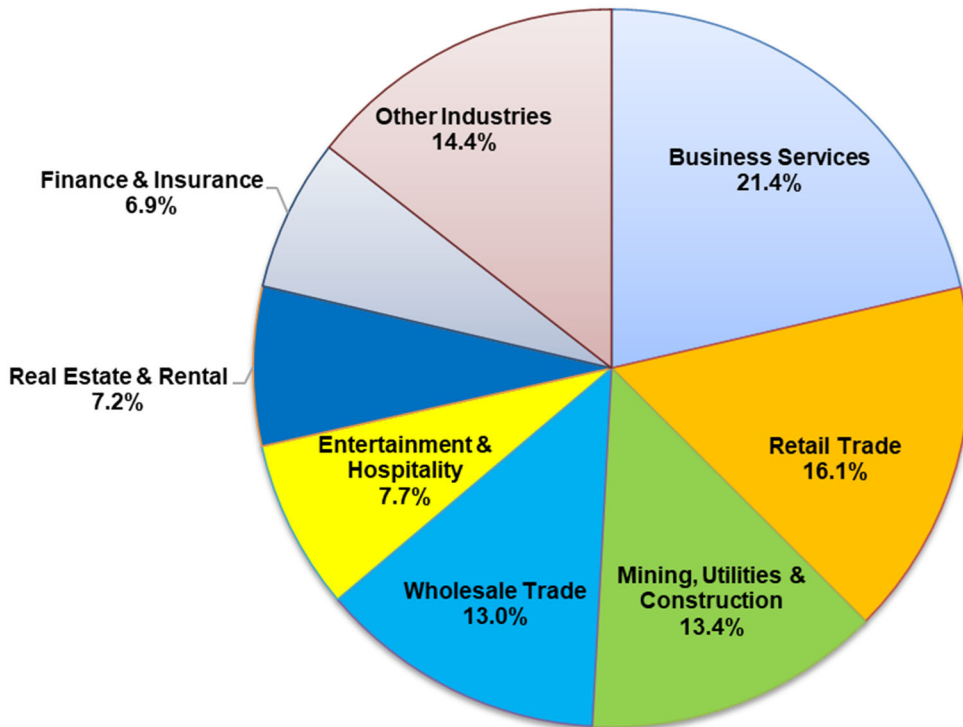
Hawai'i business receipts (excluding sole proprietorships) amounted to \$159.3 billion in 2022, increasing by \$24.8 billion, or 18.5%, from tax year 2021. Only 10,621 business entities, or 21.3% of all business entities, had Hawai'i business receipts of at least \$1 million. These business entities accounted for 95.5% of business receipts, 82.7% of net profit, and 55.6% of net loss (Table 1-7 and Table 1-9).

⁵ The most recent year with detailed proprietorship data is tax year 2015. 35.0% of proprietorship entities and 34.2% of proprietorship business receipts concentrated in real estate & rental & leasing industry in tax year 2015.

Figure 1-2 shows that the business services industry, the retail trade industry, the mining, utility & construction industry, and the wholesale trade industry were the main contributors of Hawai'i business receipts in 2022. The business services industry generated \$34.1 billion in business receipts (21.4% of total receipts), retail trade \$25.6 billion (16.1% of total receipts), mining, utility & construction \$21.3 billion (13.4% of total receipts), and wholesale trade \$20.7 billion (13.0% of total receipts), together representing 63.8% of total receipts. Using average business receipts as an approximate measure of business size, the retail trade industry with \$7.99 million in average receipts was the largest in business size. The education industry with \$0.58 million in average receipts was the smallest in business size (Table 1-5).

According to NAICS classification, some of the important sub-industries of business services for Hawai'i include holding companies, travel & tour agencies, and engineering & drafting. Businesses in the retail trade include department & super stores, grocery stores, and apparel & shoes. Those in mining, utility & construction sector include construction of buildings, utilities, and electrical work (Table 1-6). It is well-known that one of the main industries for Hawai'i is tourism, which may fall into several major industry groups including transportation, entertainment & hospitality, retail trade, business services, real estate & rental, and so on.

Figure 1-2 Hawaii Business Receipts by Major Industry Groups - 2022



NET INCOME

Hawai'i's net income (excluding sole proprietorships) totaled a positive \$8.2 billion in 2022, an increase of \$1.7 billion or 26.6% from tax year 2021. 28,311 businesses, 56.8% of total, had net profits amounting to \$11.8 billion. 19,658 businesses, or 39.4% of total, had net losses totaling \$3.7 billion. The remaining 1,881 business entities had zero net balances (Table 1-5 and Table 1-10).

As presented in Table 1-11, Kaua'i had the highest ratio of profit to loss. The amount of net profits was 4.8 times as much as the net losses. Hawai'i had the lowest ratio of profit to loss at 2.7 while O'ahu and Maui had the ratio of 3.2 and 4.6 respectively.

Figure 1-3 and Table 1-5 show that the business services industry was the most profitable sector in 2022, with net income of \$2.1 billion. The retail trade industry (\$1.2 billion), the real estate & rental industry (\$920.6 million), the mining, utilities & construction industry (\$807.5 million), and the wholesale trade industry (\$714.4 million) were also among the most profitable industries. On the other hand, the agriculture & fishing industry had the smallest net income of \$-59.2 million, followed by the education industry (\$12.0 million) and the repair & maintenance industry (\$45.6 million).

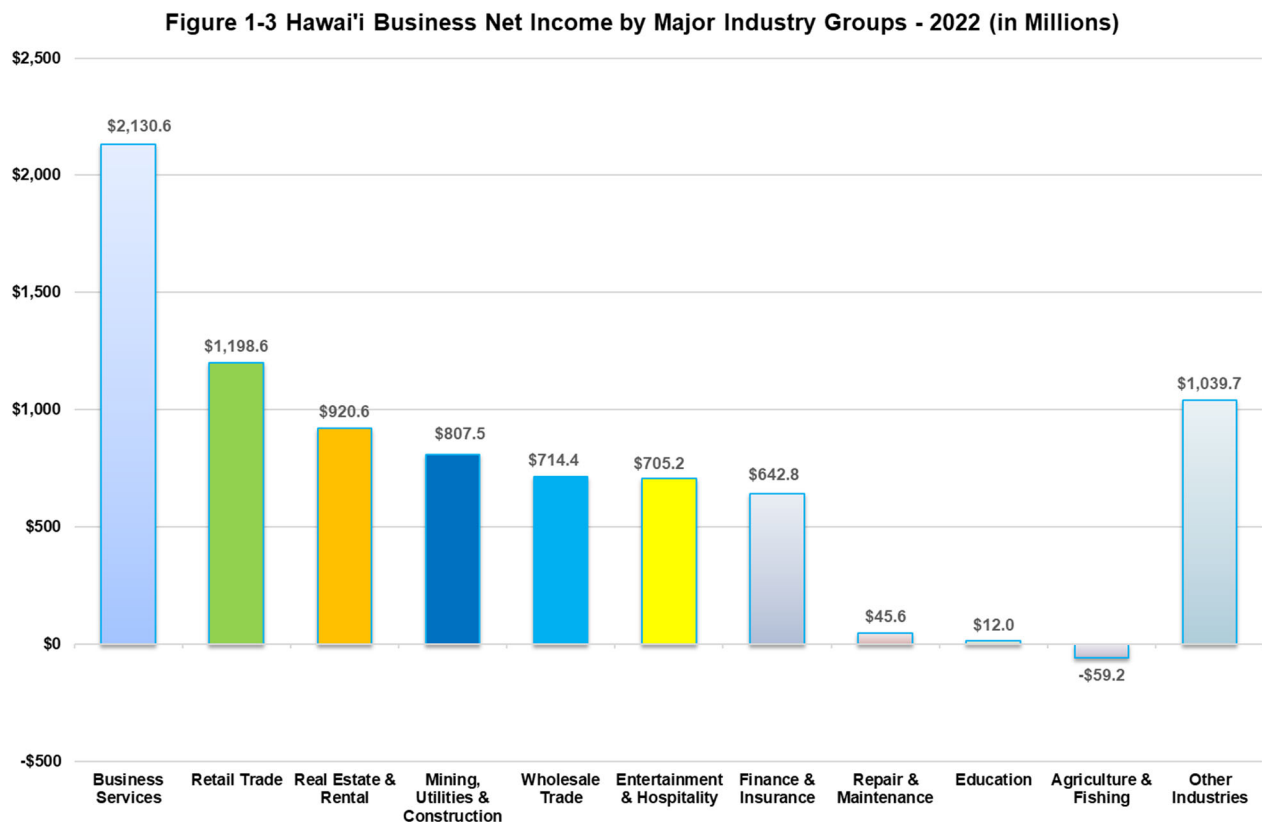
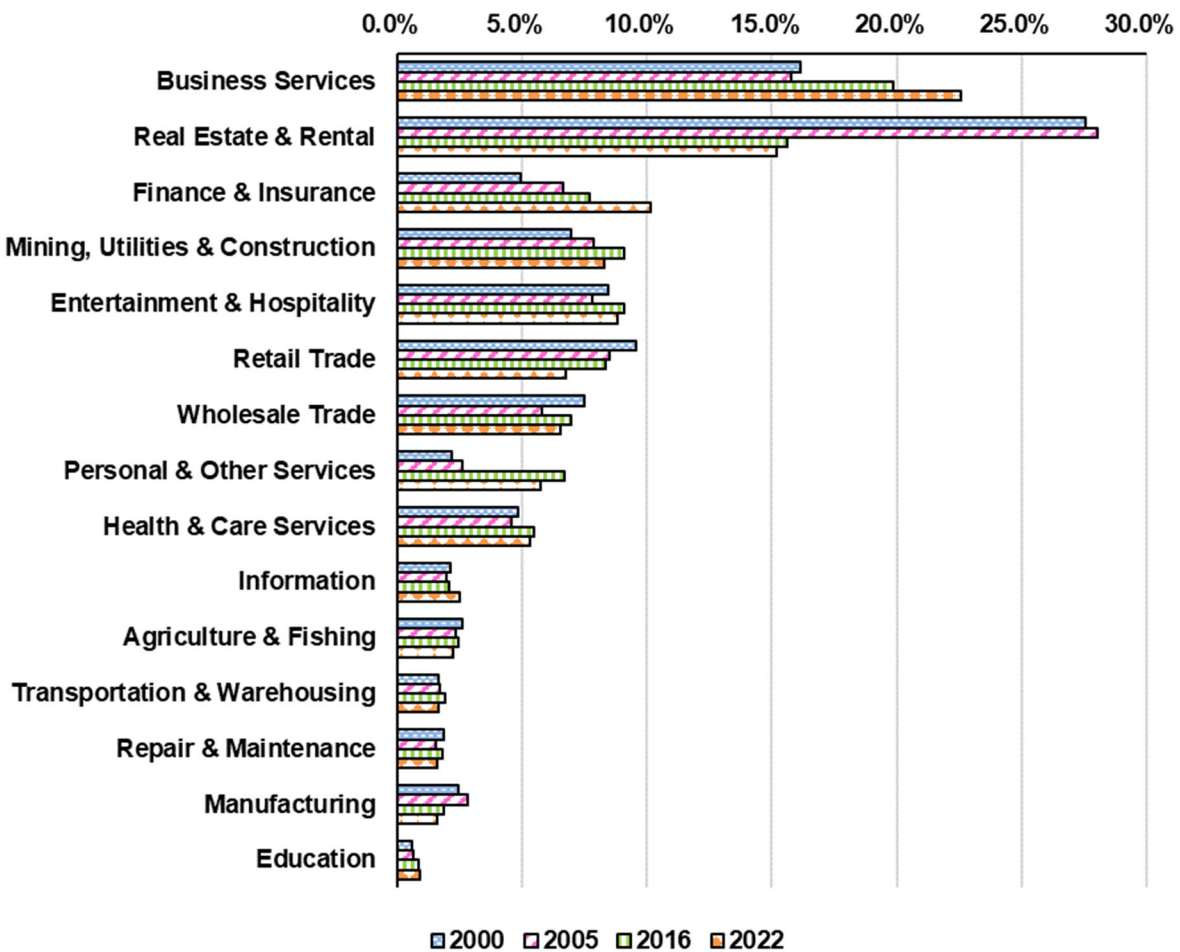


Table 1-8 shows that 90.2% of business entities with positive net income had net profits of less than \$500,000. On average, their net income was \$72,059. Those entities with at least \$1 million of net profits had the largest average net income of \$5.7 million, and they comprised 5.7% of all entities with positive net income.

TRENDS IN BUSINESS DISTRIBUTION

From tax year 2000 to tax year 2022, the number of business entities increased from 32,493 to 49,850, among which, the three biggest contributors were the business services industry, the real estate & rental industry, and the finance & insurance industry (Table 1-3). The contribution of the business services industry rose from 16.1% to 22.6% and that of the finance & insurance industry increased from 4.9% to 10.1%, while the contribution of the real estate & rental industry decreased from 27.6% to 15.2% across these years (Figure 1-4).

Figure 1-4 Percent Distribution of Entities by Major Industry Groups (2000-2022)



Overview of Business Returns

Statistical Tables

Table 1-2
Distribution of Businesses, Business Receipts and Net Profits or Losses - 2022
(Dollar Amounts in \$1,000)

	All Entities	C	S	Financial	Partnerships (N-20)	Sole Proprietors ¹		
		Corporations (N-30)	Corporations (N-35)	Corporations (F-1)		Business (Sch. C)	Rental (Sch. E)	Farming (Sch. F)
Number of Businesses	207,279	17,003	19,438	242	13,167	99,034	54,250	4,145
Percent of Total	100.0%	8.2%	9.4%	0.1%	6.4%	47.8%	26.2%	2.0%
Number of Businesses by Taxation District								
O'ahu	139,204	15,085	12,969	234	10,631	61,952	37,459	874
Maui	28,361	771	3,054	<i>d</i>	<i>d</i>	14,902	7,573	949
Hawai'i	28,259	895	2,281	<i>d</i>	<i>d</i>	16,009	6,074	1,962
Kaua'i	11,455	252	1,134	<i>d</i>	<i>d</i>	6,171	3,144	360
Business Receipts	\$169,655,352	\$101,355,711	\$29,855,049	\$4,069,505	\$24,006,412	\$7,641,251	\$2,544,489	\$182,935
Percent of Total	100.0%	59.7%	17.6%	2.4%	14.2%	4.5%	1.5%	0.1%
Business with \$1 million or more in Business Receipts								
Number of Businesses	11,619	4,449	4,359	114	1,699	891	82	25
Percent of Total	100.0%	64.1%	16.9%	2.6%	14.8%	1.5%	0.1%	0.0%
Amount	\$154,704,630	\$99,184,033	\$26,144,790	\$4,029,652	\$22,830,855	\$2,272,216	\$192,111	\$50,973
Business with Net Profit	28,311	7,325	13,617	188	7,181	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
Percent of Total	100.0%	25.9%	48.1%	0.7%	25.4%	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
Ratio of Profitable Business to All Business by Business Type²	56.8%	43.1%	70.1%	77.7%	54.5%	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
Amount of Net Profit	\$11,816,941	\$5,102,488	\$2,689,073	\$866,158	\$3,159,222	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
Percent of Total	100.0%	43.2%	22.8%	7.3%	26.7%	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
Amount of Net Loss	\$3,659,241	\$1,692,268	\$471,416	\$30,086	\$1,465,471	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>
Percent of Total	100.0%	46.2%	12.9%	0.8%	40.0%	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>

1 Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on Form N11, therefore the number of entities is underestimated.

2 Sole Proprietors were excluded from calculating all entities due to lack of detailed information from Form N11.

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information. "n/a" denotes "Data Not Available" on form N11.

Table 1-3
Distribution of Businesses by Type of Return
among Major Industry Groups - 2022

	All Entities	C Corporations (N-30)	S Corporations (N-35)	Financial Corporations (F-1)	Partnerships (N-20)
All Industries	49,850	17,003	19,438	242	13,167
Agriculture & Fishing	1,133	195	454	0	484
Mining, Utilities & Construction	4,144	796	2,504	0	844
Manufacturing	812	214	353	0	245
Wholesale Trade	3,263	1,738	1,059	0	466
Retail Trade	3,356	1,064	1,590	0	702
Transportation & Warehousing	826	288	357	0	181
Information	1,242	725	299	0	218
Finance & Insurance	5,059	1,449	644	201	2,765
Real Estate & Rental	7,565	3,142	1,692	13	2,718
Business Services	11,254	3,952	4,949	28	2,325
Education	454	150	176	0	128
Health & Care Services	2,655	621	1,696	0	338
Entertainment & Hospitality	4,407	876	2,259	0	1,272
Repair & Maintenance	816	166	540	0	110
Personal & Other Services	2,864	1,627	866	0	371
Percent Distribution					
All Industries	100.0%	34.1%	39.0%	0.5%	26.4%
Agriculture & Fishing	100.0%	17.2%	40.1%	0.0%	42.7%
Mining, Utilities & Construction	100.0%	19.2%	60.4%	0.0%	20.4%
Manufacturing	100.0%	26.4%	43.5%	0.0%	30.2%
Wholesale Trade	100.0%	53.3%	32.5%	0.0%	14.3%
Retail Trade	100.0%	31.7%	47.4%	0.0%	20.9%
Transportation & Warehousing	100.0%	34.9%	43.2%	0.0%	21.9%
Information	100.0%	58.4%	24.1%	0.0%	17.6%
Finance & Insurance	100.0%	28.6%	12.7%	4.0%	54.7%
Real Estate & Rental	100.0%	41.5%	22.4%	0.2%	35.9%
Business Services	100.0%	35.1%	44.0%	0.2%	20.7%
Education	100.0%	33.0%	38.8%	0.0%	28.2%
Health & Care Services	100.0%	23.4%	63.9%	0.0%	12.7%
Entertainment & Hospitality	100.0%	19.9%	51.3%	0.0%	28.9%
Repair & Maintenance	100.0%	20.3%	66.2%	0.0%	13.5%
Personal & Other Services	100.0%	56.8%	30.2%	0.0%	13.0%

Note: Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-4
Distribution of Businesses by Industry and District - 2022

Industry Group	All	Taxation District			
		O'ahu	Maui	Hawai'i	Kaua'i
All Industries	49,850	38,919	4,937	4,214	1,780
Percent of Total	100.0%	78.1%	9.9%	8.5%	3.6%
Agriculture & Fishing	1,133	460	178	425	70
Mining, Utilities & Construction	4,144	2,705	647	532	260
Manufacturing	812	486	148	126	52
Wholesale Trade	3,263	2,949	144	119	51
Retail Trade	3,356	2,380	443	346	187
Transportation & Warehousing	826	557	120	101	48
Information	1,242	1,139	55	<i>d</i>	<i>d</i>
Finance & Insurance	5,059	4,868	79	81	31
Real Estate & Rental	7,565	6,046	699	563	257
Business Services	11,254	9,462	832	668	292
Education	454	367	55	<i>d</i>	<i>d</i>
Health & Care Services	2,655	1,958	311	287	99
Entertainment & Hospitality	4,407	2,998	655	491	263
Repair & Maintenance	816	530	122	119	45
Personal & Other Services	2,864	2,014	449	293	108
Percent Distribution by Industry	100.0%	100.0%	100.0%	100.0%	100.0%
Agriculture & Fishing	2.3%	1.2%	3.6%	10.1%	3.9%
Mining, Utilities & Construction	8.3%	7.0%	13.1%	12.6%	14.6%
Manufacturing	1.6%	1.2%	3.0%	3.0%	2.9%
Wholesale Trade	6.5%	7.6%	2.9%	2.8%	2.9%
Retail Trade	6.7%	6.1%	9.0%	8.2%	10.5%
Transportation & Warehousing	1.7%	1.4%	2.4%	2.4%	2.7%
Information	2.5%	2.9%	1.1%	<i>d</i>	<i>d</i>
Finance & Insurance	10.1%	12.5%	1.6%	1.9%	1.7%
Real Estate & Rental	15.2%	15.5%	14.2%	13.4%	14.4%
Business Services	22.6%	24.3%	16.9%	15.9%	16.4%
Education	0.9%	0.9%	1.1%	<i>d</i>	<i>d</i>
Health & Care Services	5.3%	5.0%	6.3%	6.8%	5.6%
Entertainment & Hospitality	8.8%	7.7%	13.3%	11.7%	14.8%
Repair & Maintenance	1.6%	1.4%	2.5%	2.8%	2.5%
Personal & Other Services	5.7%	5.2%	9.1%	7.0%	6.1%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-5
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
All Industries	49,850	40,222	\$159,286,677	28,311	\$11,816,941	19,658	\$3,659,240
Share of Total	100.0%	80.7%		56.8%		39.4%	
Agriculture & Fishing	1,133	857	\$1,275,382	485	\$110,280	637	\$169,486
Mining, Utilities & Construction	4,144	3,858	\$21,322,558	2,566	\$1,198,434	1,536	\$390,962
Manufacturing	812	757	\$3,343,613	462	\$107,548	342	\$61,861
Wholesale Trade	3,263	3,084	\$20,687,603	2,192	\$855,148	923	\$140,713
Retail Trade	3,356	3,210	\$25,633,725	1,943	\$1,366,704	1,368	\$168,148
Transportation & Warehousing	826	772	\$5,949,449	450	\$434,471	356	\$209,352
Information	1,242	1,069	\$5,995,896	648	\$574,813	531	\$128,164
Finance & Insurance	5,059	2,272	\$10,955,271	2,865	\$990,939	2,072	\$348,118
Real Estate & Rental	7,565	4,534	\$11,433,624	3,121	\$1,795,634	3,647	\$875,047
Business Services	11,254	9,769	\$34,052,320	7,291	\$2,702,381	3,635	\$571,827
Education	454	407	\$235,404	255	\$22,184	192	\$10,183
Health & Care Services	2,655	2,526	\$4,125,897	1,698	\$384,841	927	\$108,909
Entertainment & Hospitality	4,407	4,053	\$12,189,952	2,584	\$1,122,945	1,788	\$417,720
Repair & Maintenance	816	799	\$723,383	553	\$59,309	259	\$13,757
Personal & Other Services	2,864	2,255	\$1,362,601	1,198	\$91,309	1,445	\$44,993

Note: 1. Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

2. As discussed in the first paragraph of Page 8, 1,881 business entities had zero net income.

Table 1-6
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
All Industries	49,850	40,222	\$159,286,677	28,311	\$11,816,941	19,658	\$3,659,240
Agriculture & Fishing	1,133	857	\$1,275,382	485	\$110,280	637	\$169,486
Share of Total	100.0%	75.6%		42.8%		56.2%	
Crops & Ornamentals	636	446	\$711,459	278	\$46,021	353	\$96,975
Livestock	112	77	\$306,443	34	\$40,709	76	\$22,995
Aquaculture	26	21	\$32,326	8	\$867	18	\$35,797
Other Animal Specialties	38	30	\$18,782	16	\$5,305	20	\$1,228
Forestry and Logging	26	21	\$16,948	14	\$2,922	12	\$820
Fishing, Hunting and Trapping	197	181	\$117,092	83	\$8,248	113	\$8,543
Agricultural Services	92	76	\$70,740	48	\$6,097	43	\$3,103
Mining, Utilities & Construction	4,144	3,858	\$21,322,558	2,566	\$1,198,434	1,536	\$390,962
Share of Total	100.0%	93.1%		61.9%		37.1%	
Mining	41	36	\$4,700,860	23	\$31,551	14	\$1,026
Utilities	416	363	\$1,684,668	176	\$208,722	230	\$190,032
Construction of Buildings	1,203	1,089	\$7,017,102	751	\$428,756	443	\$53,576
Heavy and Civil Engineering Construction	177	155	\$2,649,778	92	\$150,876	81	\$45,733
Foundation, Structure & Building Exterior Contractors	173	163	\$398,878	109	\$24,242	64	\$7,757
Electrical Work	333	328	\$702,342	214	\$36,235	118	\$11,160
Plumbing, Heating & AC Contractors	306	299	\$865,048	218	\$58,175	87	\$13,078
Other Building Equipment Contractors	52	51	\$146,006	32	\$14,835	20	\$2,871
Building Finishing Contractors	336	324	\$460,640	232	\$38,000	103	\$17,257
Other Specialty Trade Contractors	1,063	1,013	\$2,590,085	698	\$201,685	353	\$43,203

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
 Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Manufacturing	812	757	\$3,343,613	462	\$107,548	342	\$61,861
Share of Total	100.0%	93.2%		56.9%		42.1%	
Food & Beverages	267	247	\$637,185	148	\$46,231	117	\$16,907
Apparel & Textiles	63	60	\$91,869	34	\$6,999	29	\$1,175
Leather and Allied Product	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Wood Product	43	41	\$33,882	30	\$2,835	13	\$821
Commercial Printing	50	48	\$37,274	30	\$1,617	20	\$1,703
Petroleum and Coal Products	10	8	\$1,760,181	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Chemicals	29	28	\$52,345	16	\$5,231	11	\$1,033
Plastics and Rubber	21	21	\$66,069	10	\$1,742	10	\$1,199
Concrete	18	17	\$210,974	10	\$10,677	8	\$5,110
Metals & Metal Products	35	33	\$34,197	23	\$5,850	12	\$447
Machinery Manufacturing	14	11	\$4,057	<i>d</i>	<i>d</i>	7	\$1,567
Electronic & Electrical Products	14	12	\$37,480	6	\$675	8	\$1,075
Ship Building & Repair	8	8	\$26,460	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Furniture	30	30	\$32,203	18	\$2,222	12	\$891

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Some Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Wholesale Trade	3,263	3,084	\$20,687,603	2,192	\$855,148	923	\$140,713
Share of Total	100.0%	94.5%		67.2%		28.3%	
Motor Vehicle and Parts	96	94	\$2,531,906	65	\$52,765	21	\$3,847
Furniture and Home Furnishing	97	90	\$193,222	71	\$12,864	24	\$1,381
Construction Materials	147	141	\$696,133	112	\$49,114	31	\$1,790
Office Equipment	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Computer Equipment and Software	36	33	\$380,846	23	\$53,682	11	\$357
Other Commercial Equipment	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Medical Equipment	117	113	\$389,184	81	\$23,355	30	\$1,234
Metal & Mineral (except Petroleum)	19	18	\$67,992	14	\$5,033	<i>d</i>	<i>d</i>
Home Electronics & Appliances	292	273	\$946,363	190	\$53,691	80	\$11,237
Hardware	120	117	\$844,069	96	\$80,487	20	\$870
Machinery, Equipment & Supplies	242	230	\$992,671	175	\$54,236	55	\$3,083
Sporting Goods	91	88	\$172,189	60	\$13,049	30	\$3,750
Toy and Hobby Goods	27	26	\$47,379	19	\$3,516	7	\$137
Recyclable Material	19	19	\$143,791	17	\$14,834	<i>d</i>	<i>d</i>
Jewelry	102	98	\$108,870	71	\$5,355	30	\$1,036
Paper Product	66	64	\$268,453	42	\$10,662	17	\$581
Drugs & Cosmetics	104	97	\$2,346,803	72	\$63,874	26	\$2,031
Apparel, Piece Goods, and Notions	197	182	\$344,296	119	\$36,490	73	\$5,474
Food & Farm Products	307	289	\$3,807,082	197	\$130,190	102	\$46,365
Chemical and Allied Products	74	72	\$235,348	50	\$17,340	18	\$431
Petroleum Products	32	32	\$1,873,827	26	\$24,872	<i>d</i>	<i>d</i>
Alcoholic Beverages	60	55	\$953,128	35	\$23,590	23	\$9,796
Book, Periodical, and Newspaper	15	15	\$10,807	10	\$189	<i>d</i>	<i>d</i>
Flower & Florist Supplies	34	29	\$47,634	23	\$3,471	11	\$911
Tobacco Product	12	11	\$49,591	9	\$10,351	<i>d</i>	<i>d</i>

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Retail Trade	3,356	3,210	\$25,633,725	1,943	\$1,366,704	1,368	\$168,148
Share of Total	100.0%	95.6%		57.9%		40.8%	
Motor Vehicle & Boat Dealers	129	122	\$3,753,335	89	\$224,023	37	\$6,556
Automotive Parts Dealers	82	78	\$253,929	45	\$20,542	37	\$1,826
Furniture and Home Furnishings	62	56	\$139,030	34	\$9,859	24	\$1,362
Electronics and Appliance	37	36	\$80,442	23	\$6,553	12	\$519
Building Material	109	105	\$1,833,395	86	\$92,686	21	\$1,783
Garden Equipment and Supplies	25	22	\$56,406	20	\$5,139	<i>d</i>	<i>d</i>
Grocery Stores	282	278	\$3,461,711	169	\$154,920	111	\$6,745
Bakeries	62	61	\$89,418	35	\$10,465	27	\$4,237
Other Specialty Food Stores	154	144	\$342,281	65	\$29,714	89	\$9,308
Liquor Stores	42	42	\$44,176	19	\$1,652	23	\$560
Drug Stores	30	29	\$2,852,523	19	\$112,357	9	\$221
Cosmetics Stores	41	41	\$120,772	26	\$13,352	13	\$1,025
Eyeglasses & Medical Goods	62	56	\$111,671	26	\$5,229	35	\$1,532
Gasoline Stations	40	37	\$245,832	16	\$2,719	24	\$1,175
Apparel & Shoes	184	175	\$1,106,236	105	\$125,579	74	\$9,586
Jewelry	67	64	\$325,519	32	\$16,448	31	\$3,583
Leather Goods	10	10	\$49,983	<i>d</i>	<i>d</i>	6	\$2,056
Sporting Goods Stores	40	36	\$66,326	16	\$4,351	23	\$995
Hobby, Toy, and Game Stores	8	8	\$16,073	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Sewing & Piece Goods	7	7	\$3,531	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Musical Instrument Stores	6	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Book Stores and News Dealers	15	15	\$49,511	6	\$1,111	7	\$3,081
General Stores	6	6	\$22,963	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Department & Super Stores	35	34	\$6,436,276	20	\$262,069	14	\$24,665
Florists	18	18	\$22,012	11	\$622	7	\$81
Stationery Stores	15	14	\$178,403	9	\$3,580	6	\$1,430
Gift & Souvenir Shops	55	51	\$57,589	27	\$3,085	27	\$1,407
Used Merchandise	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Pet Stores	7	6	\$4,702	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Art Dealers	33	32	\$29,911	17	\$2,684	16	\$943
Nonstore Retailers	146	142	\$1,746,069	62	\$86,398	80	\$18,976
Vending Machines	8	8	\$2,789	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Direct Selling	175	168	\$255,612	103	\$13,536	68	\$9,600

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Transportation & Warehousing	826	772	\$5,949,449	450	\$434,471	356	\$209,352
Share of Total	100.0%	93.5%		54.5%		43.1%	
Air Transportation	56	50	\$2,426,449	21	\$22,381	30	\$165,271
Water Transportation	46	41	\$903,866	29	\$215,265	15	\$1,565
Truck Transportation	165	160	\$552,588	90	\$48,411	74	\$12,396
Bus Transportation	86	82	\$153,638	44	\$21,877	41	\$2,579
Taxi & Limousine Service	66	61	\$33,527	35	\$2,910	30	\$1,193
Tour Transportation	138	124	\$260,126	65	\$46,429	67	\$8,223
Aviation Services	36	33	\$155,718	20	\$5,436	15	\$2,548
Marine Cargo & Salvage	20	19	\$84,705	13	\$7,693	6	\$322
Road Transportation Services	52	52	\$244,588	33	\$9,152	19	\$744
Freight Forwarding	45	43	\$190,526	33	\$14,034	12	\$8,862
Couriers & Delivery Services	37	35	\$424,495	21	\$20,427	16	\$1,662
Warehousing and Storage	30	24	\$146,778	15	\$6,501	15	\$1,254
Information	1,242	1,069	\$5,995,896	648	\$574,813	531	\$128,164
Share of Total	100.0%	86.1%		52.2%		42.8%	
Publishing	263	224	\$689,408	123	\$42,658	120	\$18,542
Motion Picture and Video	166	142	\$654,120	101	\$94,953	59	\$6,907
Sound Recording	30	30	\$4,993	14	\$431	16	\$376
Broadcasting	41	37	\$521,860	19	\$30,945	19	\$13,751
Telecommunications	178	163	\$3,224,202	102	\$301,319	62	\$52,596
Data Processing Services	182	145	\$323,769	99	\$36,666	80	\$14,038

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Finance & Insurance	5,059	2,272	\$10,955,271	2,865	\$990,939	2,072	\$348,118
Share of Total	100.0%	44.9%		56.6%		41.0%	
Banking & Finance	539	454	\$2,110,306	336	\$272,603	189	\$51,956
Investment Brokers	73	61	\$2,459,681	50	\$43,559	23	\$1,507
Investors & Investor Groups	424	168	\$476,560	233	\$144,477	166	\$44,939
Insurance Services	612	575	\$1,797,756	453	\$105,227	138	\$25,456
Real Estate & Rental	7,565	4,534	\$11,433,624	3,121	\$1,795,634	3,647	\$875,047
Share of Total	100.0%	59.9%		41.3%		48.2%	
Real Estate Operators	2,598	1,621	\$2,091,205	854	\$575,172	1,323	\$242,873
Real Estate Brokers	698	643	\$707,019	477	\$82,216	210	\$13,176
Real Estate Managers	635	477	\$917,241	350	\$67,714	260	\$57,647
Real Estate Appraisers	73	71	\$19,822	51	\$3,860	21	\$581
Motor Vehicle Rental	165	148	\$1,130,389	83	\$73,220	79	\$4,394
Other Consumer Goods Rental	98	91	\$230,445	53	\$16,010	43	\$8,211
Equipment Rental	238	212	\$343,399	138	\$29,870	87	\$12,531

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Some Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Business Services	11,254	9,769	\$34,052,320	7,291	\$2,702,381	3,635	\$571,827
Share of Total	100.0%	86.8%		64.8%		32.3%	
Legal Services	796	731	\$803,984	554	\$200,093	222	\$12,733
Accounting Services	832	806	\$490,169	604	\$60,222	225	\$3,935
Architects	284	260	\$373,171	205	\$39,590	73	\$3,903
Landscape Architects	41	38	\$36,723	30	\$3,451	10	\$12,053
Engineering & Drafting	529	487	\$1,791,372	404	\$115,054	113	\$7,120
Surveying and Mapping	45	43	\$46,186	30	\$10,016	13	\$791
Testing Laboratories	21	20	\$30,535	13	\$4,708	7	\$533
Interior, Graphic & Other Design	216	198	\$125,025	140	\$11,532	74	\$4,788
Computer Systems Design	1,196	991	\$1,208,693	718	\$83,902	443	\$38,450
Management & Consulting	1,003	833	\$1,265,545	612	\$102,961	376	\$41,307
Research and Development	161	98	\$84,726	58	\$8,296	95	\$23,897
Advertising & Public Relations	308	278	\$169,813	208	\$12,904	97	\$16,873
Marketing Research & Polling	48	44	\$21,746	27	\$3,529	20	\$5,088
Photographers	177	172	\$57,206	127	\$8,501	50	\$1,121
Translation Services	20	18	\$2,024	9	\$367	11	\$157
Veterinary Services	90	85	\$167,158	64	\$14,172	26	\$3,484
Holding Companies	1,873	1,446	\$21,851,214	1,145	\$1,544,342	582	\$250,114
Administrative Services	155	142	\$449,372	97	\$37,453	51	\$7,944
Employment Services	246	222	\$675,475	179	\$37,176	61	\$2,316
Secretarial Services	15	15	\$4,836	12	\$815	<i>d</i>	<i>d</i>
Phone Answering & Telemarketing	10	10	\$17,008	8	\$316	<i>d</i>	<i>d</i>
Mailing & Photocopy	27	27	\$18,626	19	\$2,093	6	\$851
Collection Agencies	37	35	\$14,513	20	\$1,202	17	\$381
Travel & Tour Agencies	194	174	\$508,074	95	\$50,556	92	\$18,938
Investigation and Security	89	85	\$564,954	60	\$22,231	27	\$5,220
Pest Control	36	34	\$91,600	24	\$5,916	12	\$360
Janitorial & Maintenance	260	250	\$150,402	200	\$15,324	60	\$2,358
Landscaping Services	226	219	\$218,843	158	\$18,137	67	\$4,271
Carpet Cleaning	16	15	\$4,292	12	\$911	<i>d</i>	<i>d</i>
Waste Management	102	94	\$349,478	62	\$49,176	39	\$26,693

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Educational Services	454	407	\$235,404	255	\$22,184	192	\$10,183
Share of Total	100.0%	89.6%		56.2%		42.3%	
Health & Care Services	2,655	2,526	\$4,125,897	1,698	\$384,841	927	\$108,909
Share of Total	100.0%	95.1%		64.0%		34.9%	
Physicians	929	886	\$1,833,023	608	\$174,819	312	\$35,638
Dentists	441	428	\$513,440	271	\$49,233	169	\$13,195
Chiropractors	103	102	\$39,755	72	\$6,219	31	\$1,030
Optometrists	88	87	\$83,981	56	\$8,146	32	\$1,079
Psychologists	152	145	\$50,328	114	\$9,989	38	\$1,539
Physical Therapists	142	136	\$103,206	98	\$10,575	41	\$2,254
Outpatient Care	76	69	\$426,106	41	\$50,087	33	\$9,918
Medical & Diagnostic Labs	61	57	\$109,285	34	\$12,933	23	\$2,017
Home Health Care	121	109	\$184,176	65	\$10,035	53	\$5,793
Hospitals	13	10	\$30,445	7	\$1,966	<i>d</i>	<i>d</i>
Nursing & Care Homes	98	88	\$454,709	62	\$16,217	35	\$11,865
Child and Youth Services	71	70	\$49,513	48	\$3,619	23	\$1,917
Child Day Care Services	22	21	\$20,567	16	\$6,330	<i>d</i>	<i>d</i>
Entertainment & Hospitality	4,407	4,053	\$12,189,952	2,584	\$1,122,945	1,788	\$417,720
Share of Total	100.0%	92.0%		58.6%		40.6%	
Performing Arts & Spectator Sports	843	775	\$341,084	571	\$61,641	268	\$18,177
Museums & Historical Sites	12	10	\$1,432	<i>d</i>	<i>d</i>	7	\$303
Amusement Parks	27	24	\$86,038	19	\$19,209	8	\$456
Other Recreational Activities	598	557	\$846,088	360	\$136,265	236	\$50,394
Transient Accommodations	436	324	\$6,200,490	238	\$501,766	184	\$243,868
Special Food Services	351	338	\$467,814	225	\$25,596	125	\$5,885
Drinking Places	147	142	\$141,268	54	\$12,726	92	\$6,487
Restaurants	1,133	1,059	\$2,540,453	630	\$244,824	496	\$63,168
Fast Food	802	767	\$1,291,214	449	\$100,781	348	\$26,678

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-6 (Continued)
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Major Industry and Selected Detailed Industry Categories - 2022
(Dollar Amounts in \$1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss	
		Number	Amount	Number	Amount	Number	Amount
Repair & Maintenance	816	799	\$723,383	553	\$59,309	259	\$13,757
Share of Total	100.0%	97.9%		67.8%		31.7%	
Auto Repair and Maintenance	387	379	\$438,535	248	\$36,394	138	\$7,492
Computer & Electronic Repair	53	53	\$39,278	31	\$2,527	20	\$1,265
Industrial Repair	118	112	\$147,133	83	\$8,044	34	\$3,389
Home Appliance Repair	52	51	\$26,160	42	\$2,305	10	\$308
Furniture Repair	15	15	\$4,600	11	\$347	<i>d</i>	<i>d</i>
Personal & Other Services	2,864	2,255	\$1,362,601	1,198	\$91,309	1,445	\$44,993
Share of Total	100.0%	78.7%		41.8%		50.5%	
Hair, Nail & Skin Care	374	364	\$138,401	238	\$11,496	135	\$4,195
Death Care Services	20	17	\$63,447	11	\$4,685	8	\$1,891
Self-service laundry	22	20	\$22,684	12	\$1,436	10	\$604
Drycleaning and Laundry	20	19	\$17,908	10	\$1,669	10	\$752
Animal Care Services	38	38	\$14,696	33	\$2,280	<i>d</i>	<i>d</i>
Photofinishing	14	13	\$2,803	10	\$664	<i>d</i>	<i>d</i>
Parking Lots and Garages	15	13	\$49,060	10	\$2,074	<i>d</i>	<i>d</i>
Organized Groups & Clubs	175	100	\$40,047	48	\$3,159	106	\$1,858
Property Owners Associations	1,165	726	\$445,607	208	\$7,291	770	\$6,268

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-7
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
by Size of Hawai'i Business Receipts - 2022
(Dollar Amounts in \$1,000)

Hawai'i Business Receipts Class	No. of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
Total	49,850	\$159,286,677	28,311	\$11,816,941	19,658	\$3,659,240
No Business Receipts	9,628	.	3,180	\$880,238	5,957	\$774,037
Under \$1,000	1,148	\$402	351	\$7,081	697	\$23,706
\$1,000 - < \$10,000	2,908	\$13,721	1,149	\$27,816	1,636	\$64,695
\$10,000 - < \$50,000	4,988	\$134,742	2,478	\$100,805	2,269	\$93,428
\$50,000 - < \$100,000	3,614	\$265,613	2,164	\$70,799	1,290	\$73,614
\$100,000 - < \$500,000	11,788	\$2,986,562	7,785	\$500,704	3,665	\$377,298
\$500,000 - < \$1 million	5,155	\$3,696,307	3,517	\$453,382	1,517	\$216,460
\$1 million - < \$5 million	7,328	\$16,173,332	5,183	\$1,542,145	1,951	\$661,548
\$5 million - < 10 million	1,451	\$10,176,381	1,080	\$928,029	333	\$323,120
\$10 million and over	1,842	\$125,839,616	1,424	\$7,305,942	343	\$1,051,336

Note: Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-8
Distribution of Businesses, Net Income, and Business Receipts
by Net Profit - 2022
(Dollar Amounts in \$1,000)

Size of Net Profit	No. of Entities	Net Income	Business Receipts	
			Number	Amount
Total	49,850	\$8,157,701	40,222	\$159,286,677
No Net Profit	21,539	(\$3,659,240)	15,091	\$32,254,197
Under \$25,000	12,048	\$91,680	10,113	\$4,927,869
\$25,000 - < \$100,000	7,426	\$405,995	6,850	\$7,540,032
\$100,000 - < \$500,000	6,065	\$1,342,637	5,670	\$18,630,692
\$500,000 - < \$1 million	1,171	\$820,054	1,077	\$7,839,465
\$1 million and over	1,601	\$9,156,575	1,421	\$88,094,421

Note: Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-9
Distribution of Businesses by Major Industry and
Size of Hawai'i Business Receipts - 2022

Industry Group	All	Size of Hawai'i Business Receipts						
		No Business Receipts	Under \$10,000	\$10,000 - < \$100,000	\$100,000 - < \$500,000	\$500,000 - < \$1 million	\$1 million - < \$5 million	\$5 million and over
All Industries	49,850	9,628	4,056	8,602	11,788	5,155	7,328	3,293
Agriculture & Fishing	1,133	276	131	252	213	99	135	27
Mining, Utilities & Construction	4,144	286	158	606	1,068	584	964	478
Manufacturing	812	55	50	152	218	115	156	66
Wholesale Trade	3,263	179	222	514	787	357	704	500
Retail Trade	3,356	146	247	543	839	500	751	330
Transportation & Warehousing	826	54	45	145	206	105	158	113
Information	1,242	173	141	291	316	110	133	78
Finance & Insurance	5,059	2,787	331	477	595	251	359	259
Real Estate & Rental	7,565	3,031	657	1,444	1,343	411	472	207
Business Services	11,254	1,485	1,118	2,297	3,163	1,049	1,443	699
Education	454	47	58	123	135	42	41	8
Health & Care Services	2,655	129	123	355	869	504	549	126
Entertainment & Hospitality	4,407	354	252	626	1,111	688	1,043	333
Repair & Maintenance	816	17	49	146	281	125	172	26
Personal & Other Services	2,864	609	474	631	644	215	248	43
Percent by Industry	100.0%	19.3%	8.1%	17.3%	23.6%	10.3%	14.7%	6.6%
Agriculture & Fishing	100.0%	24.4%	11.6%	22.2%	18.8%	8.7%	11.9%	2.4%
Mining, Utilities & Construction	100.0%	6.9%	3.8%	14.6%	25.8%	14.1%	23.3%	11.5%
Manufacturing	100.0%	6.8%	6.2%	18.7%	26.8%	14.2%	19.2%	8.1%
Wholesale Trade	100.0%	5.5%	6.8%	15.8%	24.1%	10.9%	21.6%	15.3%
Retail Trade	100.0%	4.4%	7.4%	16.2%	25.0%	14.9%	22.4%	9.8%
Transportation & Warehousing	100.0%	6.5%	5.4%	17.6%	24.9%	12.7%	19.1%	13.7%
Information	100.0%	13.9%	11.4%	23.4%	25.4%	8.9%	10.7%	6.3%
Finance & Insurance	100.0%	55.1%	6.5%	9.4%	11.8%	5.0%	7.1%	5.1%
Real Estate & Rental	100.0%	40.1%	8.7%	19.1%	17.8%	5.4%	6.2%	2.7%
Business Services	100.0%	13.2%	9.9%	20.4%	28.1%	9.3%	12.8%	6.2%
Education	100.0%	10.4%	12.8%	27.1%	29.7%	9.3%	9.0%	1.8%
Health & Care Services	100.0%	4.9%	4.6%	13.4%	32.7%	19.0%	20.7%	4.7%
Entertainment & Hospitality	100.0%	8.0%	5.7%	14.2%	25.2%	15.6%	23.7%	7.6%
Repair & Maintenance	100.0%	2.1%	6.0%	17.9%	34.4%	15.3%	21.1%	3.2%
Personal & Other Services	100.0%	21.3%	16.6%	22.0%	22.5%	7.5%	8.7%	1.5%

Notes: Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-10
Distribution of Businesses by Major Industry and
Size of Net Profit - 2022

Industry Group	All	Size of Net Profit					
		No Net Profit	Under \$25,000	\$25,000 - < \$100,000	\$100,000 - < \$500,000	\$500,000 - < \$1 million	\$1 million and over
All Industries	49,850	21,539	12,048	7,426	6,065	1,171	1,601
Agriculture & Fishing	1,133	648	201	151	101	17	15
Mining, Utilities & Construction	4,144	1,578	775	769	724	140	158
Manufacturing	812	350	168	145	110	15	24
Wholesale Trade	3,263	1,071	1,009	489	396	111	187
Retail Trade	3,356	1,413	739	527	468	74	135
Transportation & Warehousing	826	376	140	123	107	39	41
Information	1,242	594	368	138	91	18	33
Finance & Insurance	5,059	2,194	1,568	594	468	92	143
Real Estate & Rental	7,565	4,444	1,257	749	734	152	229
Business Services	11,254	3,963	3,559	1,847	1,299	254	332
Education	454	199	140	69	40	<i>d</i>	<i>d</i>
Health & Care Services	2,655	957	496	544	515	77	66
Entertainment & Hospitality	4,407	1,823	835	697	681	154	217
Repair & Maintenance	816	263	205	194	136	<i>d</i>	<i>d</i>
Personal & Other Services	2,864	1,666	588	390	195	15	10
Percent by Industry	100.0%	43.2%	24.2%	14.9%	12.2%	2.3%	3.2%
Agriculture & Fishing	100.0%	57.2%	17.7%	13.3%	8.9%	1.5%	1.3%
Mining, Utilities & Construction	100.0%	38.1%	18.7%	18.6%	17.5%	3.4%	3.8%
Manufacturing	100.0%	43.1%	20.7%	17.9%	13.5%	1.8%	3.0%
Wholesale Trade	100.0%	32.8%	30.9%	15.0%	12.1%	3.4%	5.7%
Retail Trade	100.0%	42.1%	22.0%	15.7%	13.9%	2.2%	4.0%
Transportation & Warehousing	100.0%	45.5%	16.9%	14.9%	13.0%	4.7%	5.0%
Information	100.0%	47.8%	29.6%	11.1%	7.3%	1.4%	2.7%
Finance & Insurance	100.0%	43.4%	31.0%	11.7%	9.3%	1.8%	2.8%
Real Estate & Rental	100.0%	58.7%	16.6%	9.9%	9.7%	2.0%	3.0%
Business Services	100.0%	35.2%	31.6%	16.4%	11.5%	2.3%	3.0%
Education	100.0%	43.8%	30.8%	15.2%	8.8%	<i>d</i>	<i>d</i>
Health & Care Services	100.0%	36.0%	18.7%	20.5%	19.4%	2.9%	2.5%
Entertainment & Hospitality	100.0%	41.4%	18.9%	15.8%	15.5%	3.5%	4.9%
Repair & Maintenance	100.0%	32.2%	25.1%	23.8%	16.7%	<i>d</i>	<i>d</i>
Personal & Other Services	100.0%	58.2%	20.5%	13.6%	6.8%	0.5%	0.3%

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

Table 1-11
Distribution of Businesses, Business Receipts, Net Profit, and Net Loss
By Taxation District - 2022
(Dollar Amounts in \$1,000)

Taxation District	No. of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
All Districts	49,850	\$159,286,677	28,311	\$11,816,941	19,658	\$3,659,240
O'AHU	38,919	\$145,601,597	21,587	\$10,454,065	15,677	\$3,303,909
MAUI	4,937	\$5,917,962	3,100	\$648,931	1,687	\$140,857
HAWAI'I	4,214	\$5,366,396	2,458	\$414,994	1,705	\$152,760
KAUA'IH	1,780	\$2,400,723	1,166	\$298,951	589	\$61,714
Percent by District	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
O'AHU	78.1%	91.4%	76.2%	88.5%	79.7%	90.3%
MAUI	9.9%	3.7%	10.9%	5.5%	8.6%	3.8%
HAWAI'I	8.5%	3.4%	8.7%	3.5%	8.7%	4.2%
KAUA'I	3.6%	1.5%	4.1%	2.5%	3.0%	1.7%

Note: Sole Proprietors were excluded from calculating all entities due to lack of detailed information.

SECTION 2

CORPORATIONS

This section discusses corporations that are taxable under chapter 235 of the Hawai'i Revised Statutes (HRS). Form N-30 must be filed by C corporations if they have gross income from property owned, trade or business carried on, or any other source in Hawai'i, or are incorporated under the laws of Hawai'i. C corporations are subject to the following rates on Form N-30: 4.4% on taxable income up to \$25,000, 5.4% on the excess over \$25,000 but not over \$100,000, and 6.4% on the excess over \$100,000. Net capital gains are taxed at 4%. Form N-35 must be used to report the income, deduction, gains, and losses of S corporations having income from activities within and without Hawai'i.

Corporations numbered 36,441 in tax year 2022, of which 17,003 were C corporations and 19,438 were S corporations. The number of C corporations decreased by 1.6% from tax year 2021 from 17,285, while the number of S corporations increased by 4.0% from tax year 2021 from 18,683 (Table 2-1). Business receipts for all corporations totaled \$131.2 billion, a 20.2% increase from tax year 2021, or \$109.2 billion (Table 2-3).

C corporations contributed business receipts of \$101.4 billion, or 59.7%, of statewide receipts (Table 2-3 and Table 1-2). 26.2% of C corporations reported at least \$1.0 million in business receipts. S corporations had business receipts amounting to \$29.9 billion, a 12.1% increase from tax year 2021. 22.4% of S corporations recorded business receipts of \$1.0 million or more (Table 2-2).

In tax year 2022, net income for all corporations totaled \$5.6 billion (Table 2-4). C corporations reported \$3.4 billion or 60.6% of total net income, while S corporations contributed \$2.2 billion or 39.4% of total net income.

As presented in Table 2-5, C corporations reported \$5.1 billion in net profits, \$1.7 billion in net losses, and \$306.4 million in Hawai'i tax liability before tax credits. A total of 7,325 business entities showed profits, while 7,896 entities reported losses. On average, net profits per entity (\$696,585) were 3.3 times the net losses per entity (\$214,320). The retail industry generated the most net income, totaling \$827.2 million. The business services industry had the second largest net income, totaling \$627.5 million, followed by the real estate & rental & leasing industry at \$551.3 million.

Table 2-6 shows S corporations had net profits of \$2.7 billion, net losses of \$471.4 million, and net income of \$2.2 billion. A total of 13,617 business entities showed profits, whereas 5,752 reported net losses. Since S corporations pass through any profits or losses to their

shareholders and pay taxes only on excess net passive income and certain capital gains, only about 0.06% of S corporations were liable for taxes.

Corporations that have business outside of Hawai'i must file Schedule O and Schedule P to allocate their gross receipts and income to Hawai'i. Apportioned C corporations numbered 7,228, while Hawai'i-only businesses totaled 9,775. The apportioned C corporations had gross receipts of \$76.4 billion, while the non-apportioned C corporations generated business receipts of \$24.9 billion (Table 2-3). The apportioned C corporations had net income of \$2.8 billion, while Hawai'i-only C corporations recorded net income of \$638.8 million (Table 2-4). According to net income per entity, apportioned C corporations generate more profit (with \$383,426 net income per entity) than local Hawai'i C corporations (with \$65,352 net income per entity). This indicates that multi-national and national C corporations generate much more profit than local Hawai'i C corporations.

Apportioned S corporations numbered 4,026 with gross receipts of \$8.4 billion while Hawai'i only S corporations totaled 15,412 with gross receipts of \$21.4 billion (Table 2-3). Apportioned S corporations had a net income of \$416.9 million, whereas the non-apportioned S corporations reported a net income of \$1.8 billion (Table 2-4). According to net income per entity, local Hawai'i S corporations generate more profit (with \$116,840 net income per entity) than apportioned S corporations (with \$103,556 net income per entity).

Additional sources of income and selected expenses of non-apportioned C and S corporations were also presented in Tables 2-7, 2-8, 2-9, and 2-10.

Figure 2-1 shows number of S corporations vs C corporations through time. The number of S corporations increased from 8,945 in 2000 to 19,438 in 2022, while the number of C corporations remained relatively unchanged from 16,860 in 2000 to 17,003 in 2022. Figure 2-2 and Figure 2-3 present trends in number and business receipts of non-apportioned vs apportioned corporations. The number of non-apportioned corporations grew from 22,144 in 2000 to 25,187 in 2022, while the number of apportioned corporations increased from 3,661 in 2000 to 11,254 in 2022. The gross receipts of non-apportioned corporations increased from \$29.6 billion in 2000 to \$46.3 billion in 2022, while those of apportioned corporations rose from \$27.0 billion in 2000 to \$84.9 billion in 2022.

Figure 2-1 Number of C Corp. vs S Corp.

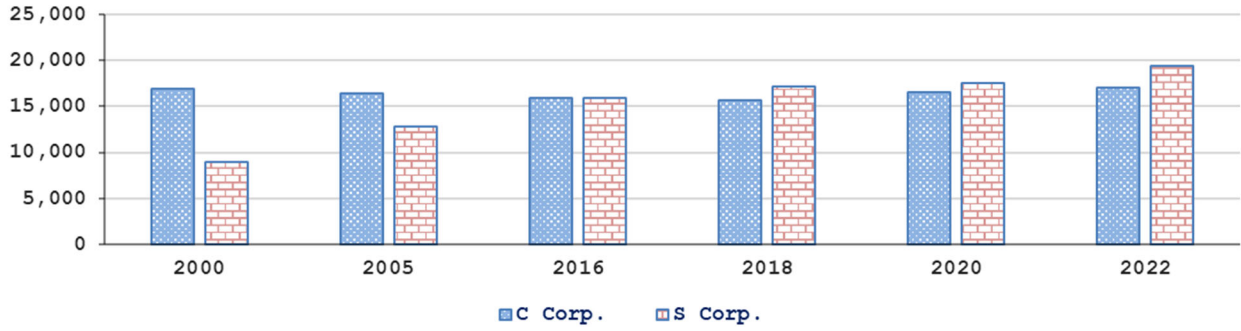


Figure 2-2 Number of Non-AppORTioned Corp. vs AppORTioned Corp.

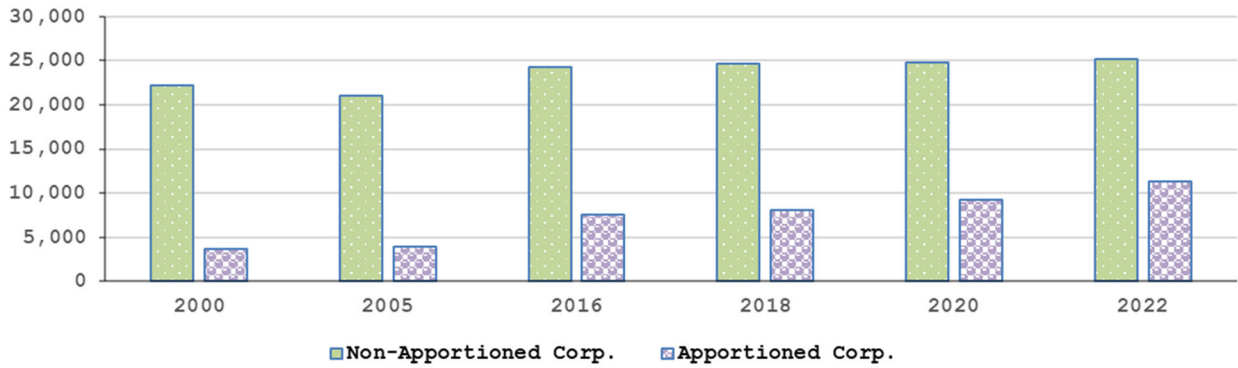
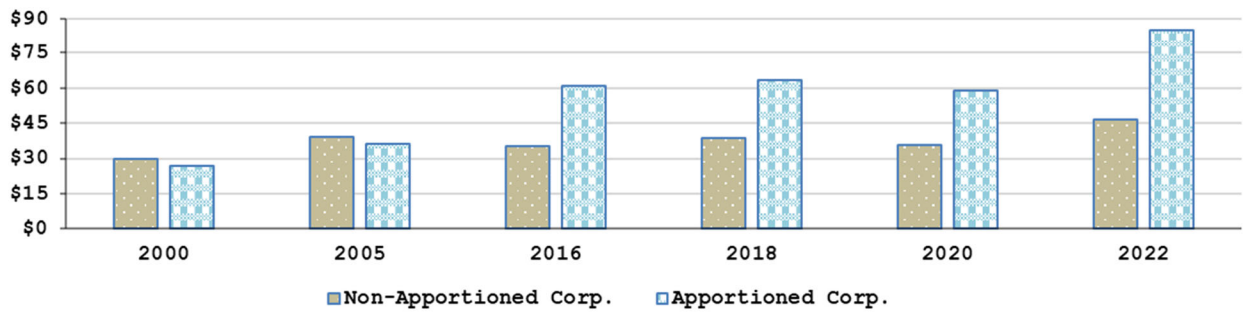


Figure 2-3 Business Receipts of Non-AppORTioned Corp. vs AppORTioned Corp. (Unit \$Billion)



Corporations
Statistical Tables

Table 2-1

Distribution of Corporation Returns by Taxation District and Industry - 2022

Industry Group	Taxation District					
	All		O'ahu	Maui	Hawai'i	Kaua'i
C Corporations	17,003	100.0%	15,085	771	895	252
Agriculture & Fishing	195	1.1%	98	<i>d</i>	76	<i>d</i>
Mining, Utilities & Construction	796	4.7%	629	54	88	25
Manufacturing	214	1.3%	156	25	<i>d</i>	<i>d</i>
Wholesale	1,738	10.2%	1,674	22	<i>d</i>	<i>d</i>
Retail	1,064	6.3%	889	63	82	30
Transportation & Warehousing	288	1.7%	224	24	<i>d</i>	<i>d</i>
Information	725	4.3%	710	<i>d</i>	<i>d</i>	<i>d</i>
Finance & Insurance	1,449	8.5%	1,413	<i>d</i>	18	<i>d</i>
Real Estate & Rental & Leasing	3,142	18.5%	2,751	170	158	63
Business Services	3,952	23.2%	3,777	68	86	21
Education	150	0.9%	142	<i>d</i>	<i>d</i>	<i>d</i>
Health Care & Social Assistance	621	3.7%	530	<i>d</i>	59	<i>d</i>
Entertainment & Hospitality	876	5.2%	720	70	72	14
Repair & Maintenance	166	1.0%	135	<i>d</i>	17	<i>d</i>
Personal & Other Services	1,627	9.6%	1,237	202	140	48
S Corporations	19,438	100.0%	12,969	3,054	2,281	1,134
Agriculture & Fishing	454	2.3%	166	73	177	38
Mining, Utilities & Construction	2,504	12.9%	1,428	495	381	200
Manufacturing	353	1.8%	186	84	55	28
Wholesale	1,059	5.4%	880	93	58	28
Retail	1,590	8.2%	1,007	281	183	119
Transportation & Warehousing	357	1.8%	211	70	46	30
Information	299	1.5%	243	31	<i>d</i>	<i>d</i>
Finance & Insurance	644	3.3%	555	38	35	16
Real Estate & Rental & Leasing	1,692	8.7%	1,099	279	203	111
Business Services	4,949	25.5%	3,642	629	456	222
Education	176	0.9%	126	40	<i>d</i>	<i>d</i>
Health Care & Social Assistance	1,696	8.7%	1,151	257	205	83
Entertainment & Hospitality	2,259	11.6%	1,428	398	258	175
Repair & Maintenance	540	2.8%	322	101	84	33
Personal & Other Services	866	4.5%	525	185	112	44

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-2
Distribution of Corporation Returns by Taxation District and Size of Hawai'i
Business Receipts - 2022

Size of Hawai'i Business Receipts	Taxation District					
	All		O'ahu	Maui	Hawai'i	Kaua'i
C Corporations	17,003	100.0%	15,085	771	895	252
Under \$1,000	3,607	21.2%	3,202	167	194	44
\$1,000 - < \$10,000	1,044	6.1%	949	46	35	14
\$10,000 - < \$50,000	1,670	9.8%	1,504	62	83	21
\$50,000 - < \$100,000	1,139	6.7%	1,014	43	66	16
\$100,000 - < \$500,000	3,488	20.5%	3,105	156	180	47
\$500,000 - < \$1 million	1,606	9.4%	1,387	78	109	32
\$1 million - < \$5 million	2,725	16.0%	2,349	155	165	56
\$5 million - < \$10 million	659	3.9%	587	<i>d</i>	27	<i>d</i>
\$10 million and over	1,065	6.3%	988	<i>d</i>	36	<i>d</i>
S Corporations	19,438	100.0%	12,969	3,054	2,281	1,134
Under \$1,000	1,609	8.3%	1,243	167	141	58
\$1,000 - < \$10,000	1,046	5.4%	844	84	88	30
\$10,000 - < \$50,000	1,897	9.8%	1,329	267	216	85
\$50,000 - < \$100,000	1,622	8.3%	1,057	276	195	94
\$100,000 - < \$500,000	6,189	31.8%	3,918	1,084	821	366
\$500,000 - < \$1 million	2,716	14.0%	1,722	467	328	199
\$1 million - < \$5 million	3,443	17.7%	2,169	598	421	255
\$5 million - < \$10 million	507	2.6%	361	71	46	29
\$10 million and over	409	2.1%	326	40	25	18

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-3
Number of Businesses and Hawai'i Gross Receipts by Major Industry and Corporate Return Type - 2022
(Dollar Amounts in \$1,000)

Industry Groups	All		Non-AppORTioned "C"		AppORTioned "C"		Non-AppORTioned "S"		AppORTioned "S"	
	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts
All Industries	36,441	\$131,210,761	9,775	\$24,927,606	7,228	\$76,428,106	15,412	\$21,414,146	4,026	\$8,440,903
Agriculture & Fishing	649	\$1,143,583	163	\$227,511	32	\$613,883	435	\$262,472	19	\$39,717
Mining, Utilities & Construction	3,300	\$18,165,285	582	\$2,694,806	214	\$8,355,432	2,169	\$5,442,784	335	\$1,672,263
Manufacturing	567	\$1,638,235	170	\$1,011,442	44	\$88,539	327	\$427,260	26	\$110,994
Wholesale	2,797	\$17,519,693	350	\$1,476,612	1,388	\$12,540,833	600	\$1,446,811	459	\$2,055,437
Retail	2,654	\$24,415,135	640	\$1,993,506	424	\$17,640,535	1,390	\$3,744,831	200	\$1,036,263
Transportation & Warehousing	645	\$5,568,785	182	\$872,321	106	\$3,819,958	321	\$609,059	36	\$267,447
Information	1,024	\$4,585,824	80	\$357,439	645	\$4,114,361	158	\$67,730	141	\$46,294
Finance & Insurance	2,093	\$8,381,676	731	\$4,260,018	718	\$3,311,047	398	\$679,118	246	\$131,493
Real Estate & Rental & Leasing	4,834	\$9,016,992	2,696	\$1,498,330	446	\$6,106,419	1,457	\$810,257	235	\$601,986
Business Services	8,901	\$28,018,332	1,195	\$7,034,938	2,757	\$15,958,561	3,181	\$3,019,075	1,768	\$2,005,758
Education	326	\$205,425	67	\$59,143	83	\$65,956	126	\$52,784	50	\$27,542
Health Care & Social Assistance	2,317	\$3,203,466	488	\$1,183,249	133	\$431,524	1,583	\$1,426,171	113	\$162,522
Entertainment & Hospitality	3,135	\$7,436,120	743	\$1,465,340	133	\$3,115,625	1,949	\$2,635,627	310	\$219,528
Repair & Maintenance	706	\$655,778	132	\$173,991	34	\$31,673	503	\$426,645	37	\$23,469
Personal & Other Services	2,493	\$1,256,432	1,556	\$618,960	71	\$233,760	815	\$363,522	51	\$40,190

Table 2-4
Number of Businesses and Net Income
by Size of Net Profit and Corporate Return Type - 2022
(Dollar Amounts in \$1,000)

Size of Net Profit	ALL		Non-AppORTioned "C"		AppORTioned "C"		Non-AppORTioned "S"		AppORTioned "S"	
	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income
Total	36,441	\$5,627,875	9,775	\$638,820	7,228	\$2,771,400	15,412	\$1,800,739	4,026	\$416,916
No Net Profit	15,499	(\$2,163,685)	6,430	(\$748,445)	3,248	(\$943,823)	4,889	(\$356,531)	932	(\$114,886)
Under \$25,000	8,616	\$66,589	1,589	\$11,534	2,087	\$12,526	2,937	\$31,934	2,003	\$10,595
\$25,000 - < \$100,000	5,731	\$314,848	762	\$40,833	729	\$38,494	3,681	\$205,456	559	\$30,065
\$100,000 - < \$500,000	4,713	\$1,036,408	632	\$150,546	586	\$137,784	3,122	\$667,137	373	\$80,941
\$500,000 - < \$1 million	843	\$588,018	155	\$107,247	177	\$122,533	443	\$311,280	68	\$46,958
\$1 million and over	1,039	\$5,785,697	207	\$1,077,105	401	\$3,403,886	340	\$941,463	91	\$363,243

**Table 2-5
Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss,
and Tax Liability for C Corporations by Industry and Size of Business Receipts - 2022
(Dollar Amounts in \$1,000)**

	No. of Entities	Business Receipts	Net Profit		Net Loss		Tax Liability		
			Number	Amount	Number	Amount	Number	Amount before Credit	Amount after Credit
Total	17,003	\$101,355,709	7,325	\$5,102,487	7,896	\$1,692,267	7,247	\$306,391	\$176,807
Industry Groups									
Agriculture & Fishing	195	\$841,394	73	\$52,134	115	\$103,214	72	\$3,274	\$1,901
Mining, Utilities & Construction	796	\$11,050,237	382	\$370,488	379	\$81,275	387	\$22,613	\$19,544
Manufacturing	214	\$1,099,981	106	\$34,193	102	\$32,316	105	\$2,108	\$1,584
Wholesale	1,738	\$14,017,445	1,097	\$563,805	495	\$64,294	1,086	\$34,773	\$27,463
Retail	1,064	\$19,634,041	509	\$920,971	514	\$93,727	505	\$58,378	\$55,428
Transportation & Warehousing	288	\$4,692,278	125	\$321,335	144	\$186,410	125	\$15,186	\$13,082
Information	725	\$4,471,800	313	\$403,377	350	\$93,401	312	\$25,413	(\$19,702)
Finance & Insurance	1,449	\$7,571,065	696	\$216,220	639	\$124,473	676	\$12,059	(\$5,415)
Real Estate & Rental & Leasing	3,142	\$7,604,748	948	\$881,455	1,429	\$330,174	938	\$51,933	\$40,707
Business Services	3,952	\$22,993,499	2,000	\$1,027,977	1,648	\$400,484	1,980	\$61,697	\$26,498
Education	150	\$125,099	64	\$7,503	79	\$5,966	63	\$440	\$440
Health Care & Social Assistance	621	\$1,614,773	236	\$20,726	363	\$42,432	233	\$1,172	\$1,023
Entertainment & Hospitality	876	\$4,580,965	353	\$250,970	492	\$94,551	350	\$15,521	\$12,524
Repair & Maintenance	166	\$205,664	76	\$7,222	86	\$7,188	76	\$418	\$396
Personal & Other Services	1,627	\$852,720	347	\$24,111	1,061	\$32,362	339	\$1,406	\$1,334
Size of Hawaii Business Receipts									
Under \$1,000	3,607	\$168	759	\$153,719	2,294	\$208,392	702	\$8,654	\$5,910
\$1,000 < \$10,000	1,044	\$4,772	276	\$15,072	661	\$41,422	254	\$768	(\$3,453)
\$10,000 < \$50,000	1,670	\$44,878	522	\$54,784	915	\$43,403	520	\$3,067	\$3,048
\$50,000 < \$100,000	1,139	\$82,411	473	\$26,588	515	\$33,175	468	\$1,489	\$1,354
\$100,000 < \$500,000	3,488	\$883,354	1,633	\$76,286	1,532	\$185,402	1,631	\$3,938	\$3,406
\$500,000 < \$1 million	1,606	\$1,156,094	828	\$80,841	663	\$109,705	830	\$4,036	\$3,555
\$1 million < \$5 million	2,725	\$6,262,580	1,585	\$382,608	951	\$395,900	1,584	\$19,919	\$3,065
\$5 million < \$10 million	659	\$4,642,902	450	\$311,629	173	\$167,064	452	\$17,618	\$17,008
\$10 million and over	1,065	\$88,278,552	799	\$4,000,960	192	\$507,804	806	\$246,900	\$142,912

Table 2-6
Number of Businesses, Hawaii Business Receipts, Net Profit and Net Loss
for S Corporations by Industry and Size of Business Receipts - 2022
(Dollar Amounts in \$1,000)

	No. of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
Total	19,438	\$29,855,050	13,617	\$2,689,072	5,752	\$471,417
Industry Groups						
Agriculture & Fishing	454	\$302,189	233	\$36,387	220	\$17,612
Mining, Utilities & Construction	2,504	\$7,115,048	1,731	\$481,061	767	\$91,428
Manufacturing	353	\$538,254	230	\$52,268	121	\$8,590
Wholesale	1,059	\$3,502,248	803	\$162,078	255	\$16,708
Retail	1,590	\$4,781,094	1,064	\$362,802	524	\$37,631
Transportation & Warehousing	357	\$876,506	239	\$77,897	117	\$15,948
Information	299	\$114,024	213	\$12,454	86	\$5,932
Finance & Insurance	644	\$810,611	458	\$70,087	182	\$13,515
Real Estate & Rental & Leasing	1,692	\$1,412,242	1,014	\$187,133	659	\$109,294
Business Services	4,949	\$5,024,834	3,711	\$598,779	1,218	\$62,331
Education	176	\$80,326	113	\$9,392	63	\$2,388
Health Care & Social Assistance	1,696	\$1,588,693	1,250	\$206,051	438	\$25,273
Entertainment & Hospitality	2,259	\$2,855,155	1,515	\$340,695	741	\$53,255
Repair & Maintenance	540	\$450,114	409	\$41,340	131	\$5,631
Personal & Other Services	866	\$403,712	634	\$50,648	230	\$5,881
Size of Hawaii Business Receipts						
Under \$1,000	1,609	\$122	469	\$27,471	1,116	\$66,643
\$1,000 < \$10,000	1,046	\$5,189	510	\$5,457	523	\$9,747
\$10,000 < \$50,000	1,897	\$52,115	1,149	\$17,129	742	\$21,277
\$50,000 < \$100,000	1,622	\$120,697	1,138	\$26,718	476	\$15,107
\$100,000 < \$500,000	6,189	\$1,590,762	4,749	\$307,292	1,429	\$65,858
\$500,000 < \$1 million	2,716	\$1,941,374	2,090	\$267,926	622	\$47,667
\$1 million < \$5 million	3,443	\$7,290,814	2,747	\$760,506	694	\$101,274
\$5 million < \$10 million	507	\$3,558,207	427	\$348,752	79	\$28,186
\$10 million and over	409	\$15,295,769	338	\$927,821	71	\$115,659

Table 2-7
Additional Sources of Income for Non-AppORTioned C Corporations by Industry - 2022
(Dollar Amount in \$1,000)

Industry Group	Interest		Gross Rents		Gross Royalties		Capital Gain Net		Other Income	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Total	4,535	\$727,469	1,511	\$322,927	112	\$21,033	858	\$2,303,129	1,888	\$224,559
Share of Business Receipts	46.4%	2.9%	15.5%	1.3%	1.1%	0.1%	8.8%	9.2%	19.3%	0.9%
Agriculture & Fishing	49	\$303	26	\$5,790	0	.	12	\$2,197	50	\$4,787
Mining, Utilities & Construction	305	\$3,810	60	\$12,600	0	.	65	\$35,640	204	\$11,399
Manufacturing	70	\$439	19	\$4,802	0	.	6	\$3,186	58	\$5,101
Wholesale	144	\$3,669	40	\$5,487	<i>d</i>	<i>d</i>	30	\$6,508	101	\$17,761
Retail	217	\$5,573	60	\$11,526	<i>d</i>	<i>d</i>	32	\$3,888	168	\$16,462
Transportation & Warehousing	67	\$1,224	20	\$1,790	0	.	15	\$1,020	51	\$11,838
Information	24	\$709	<i>d</i>	<i>d</i>	0	.	<i>d</i>	<i>d</i>	18	(\$299)
Finance & Insurance	468	\$350,485	67	\$26,620	85	\$16,511	247	\$1,316,305	86	(\$103,750)
Real Estate & Rental & Leasing	967	\$42,761	600	\$143,758	8	\$780	288	\$512,025	422	\$70,470
Business Services	486	\$308,035	84	\$39,690	<i>d</i>	<i>d</i>	77	\$402,813	290	\$113,155
Education	18	\$6	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	15	\$957
Health Care & Social Assistance	201	\$335	26	\$1,062	<i>d</i>	<i>d</i>	22	\$1,096	174	\$20,228
Entertainment & Hospitality	180	\$1,880	76	\$37,970	<i>d</i>	<i>d</i>	27	\$11,416	148	\$34,638
Repair & Maintenance	51	\$127	15	\$1,555	0	.	6	\$84	32	\$480
Personal & Other Services	1,288	\$8,113	409	\$28,824	7	\$235	26	\$5,166	71	\$21,332

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-8
Additional Sources of Income for Non-AppORTioned S Corporations by Industry - 2022
(Dollar Amount in \$1,000)

Industry Group	Net Gain or Loss from Schedule D-1		Other Income	
	Number	Amount	Number	Amount
Total	795	\$37,890	3,612	\$422,044
Share of Business Receipts	5.2%	0.2%	23.4%	2.0%
Agriculture & Fishing	27	\$1,194	134	\$4,537
Mining, Utilities & Construction	180	\$5,077	499	\$73,800
Manufacturing	14	\$156	76	\$3,119
Wholesale	30	\$979	146	\$13,873
Retail	61	\$659	350	\$82,418
Transportation & Warehousing	36	\$2,317	82	\$16,097
Information	<i>d</i>	<i>d</i>	32	\$600
Finance & Insurance	11	\$961	90	\$5,017
Real Estate & Rental & Leasing	84	\$15,957	317	\$34,290
Business Services	106	\$2,384	681	\$78,038
Education	<i>d</i>	<i>d</i>	22	\$219
Health Care & Social Assistance	58	\$850	443	\$29,176
Entertainment & Hospitality	131	\$5,706	493	\$72,278
Repair & Maintenance	25	\$726	96	\$5,282
Personal & Other Services	22	\$836	151	\$3,300

Notes: "*d*" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-9
Selected Expenses of Non-AppORTioned C Corporations
by Major Industry - 2022
(Dollar Amount in \$1,000)

	No. of Entities	Returns and Allowances		Cost of Goods Sold	
		Number	Amount	Number	Amount
Total	9,775	333	\$36,148	2,915	\$9,575,767
Share of Business Receipts	100.0%	3.4%	0.1%	29.8%	38.4%
Agriculture & Fishing	163	6	\$117	78	\$68,120
Mining, Utilities & Construction	582	20	\$209	462	\$2,029,164
Manufacturing	170	17	\$1,554	148	\$767,582
Wholesale	350	28	\$6,045	271	\$1,103,977
Retail	640	71	\$6,741	539	\$1,279,449
Transportation & Warehousing	182	9	\$420	72	\$457,300
Information	80	<i>d</i>	<i>d</i>	27	\$47,703
Finance & Insurance	731	<i>d</i>	<i>d</i>	24	\$93,735
Real Estate & Rental & Leasing	2,696	12	\$1,058	103	\$216,148
Business Services	1,195	37	\$4,207	325	\$2,827,430
Education	67	6	\$65	18	\$3,690
Health Care & Social Assistance	488	66	\$9,913	76	\$127,122
Entertainment & Hospitality	743	34	\$3,239	535	\$415,319
Repair & Maintenance	132	10	\$78	109	\$93,111
Personal & Other Services	1,556	8	\$145	128	\$45,917

Note: "*d*" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-10
Selected Expenses of Non-AppORTioned S Corporations by Major Industry - 2022
(Dollar Amount in \$1,000)

	Returns and Allowances		Cost of Goods Sold		Compensation of Officers		Bad Debts		Interest Expense	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Total	939	\$46,830	8,452	\$10,740,038	10,211	\$1,020,500	337	\$8,625	6,781	\$318,083
Share of Business Receipts	6.1%	0.2%	54.8%	50.2%	66.3%	4.8%	2.2%	0.0%	44.0%	1.5%
Agriculture & Fishing	15	\$264	181	\$98,282	177	\$13,335	7	\$6	130	\$1,826
Mining, Utilities & Construction	70	\$2,264	1,850	\$3,864,044	1,562	\$166,865	74	\$1,559	1,230	\$13,481
Manufacturing	21	\$1,270	284	\$218,005	215	\$17,213	15	\$233	168	\$2,050
Wholesale	62	\$1,836	513	\$973,142	374	\$45,965	38	\$660	287	\$4,213
Retail	138	\$5,414	1,241	\$2,422,224	959	\$95,439	46	\$539	711	\$11,167
Transportation & Warehousing	11	\$178	158	\$191,365	186	\$22,490	9	\$220	152	\$4,275
Information	<i>d</i>	<i>d</i>	67	\$14,710	85	\$7,129	<i>d</i>	<i>d</i>	61	\$253
Finance & Insurance	<i>d</i>	<i>d</i>	28	\$371,034	255	\$25,105	<i>d</i>	<i>d</i>	139	\$1,970
Real Estate & Rental & Leasing	34	\$2,203	260	\$176,667	725	\$65,499	13	\$1,212	505	\$9,803
Business Services	146	\$4,293	1,082	\$1,198,397	2,063	\$204,764	61	\$860	1,258	\$245,430
Education	19	\$245	40	\$5,385	78	\$6,191	0	.	39	\$163
Health Care & Social Assistance	209	\$3,715	376	\$76,877	1,254	\$172,714	13	\$1,149	731	\$7,297
Entertainment & Hospitality	117	\$24,272	1,550	\$850,904	1,387	\$120,279	29	\$1,392	844	\$12,047
Repair & Maintenance	40	\$365	403	\$177,074	377	\$29,023	13	\$241	240	\$2,579
Personal & Other Services	44	\$411	419	\$101,928	514	\$28,489	7	\$52	286	\$1,529

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

SECTION 3

FINANCIAL CORPORATIONS

Banks and other financial institutions taxable under chapter 241, HRS, must file Form F-1. In lieu of an income tax, these corporations pay a franchise tax, based on their prior year Hawai'i adjusted income.

For tax year 2022, 242 financial corporations filed Form F-1, reporting business receipts of \$4.1 billion and net income of \$836.1 million. Net Profits of \$866.2 million were realized by 188 entities, while 47 corporations incurred net losses totaling \$30.1 million. The total franchise tax liability before tax credits was \$68.1 million. Corporations with \$5 million or more business receipts accounted for 95.4% of the total business receipts and 99.2% of the total net income, even though they only consist of 25.2% of all entities (Table 3-1). Of the 242 financial corporations, 96.7% filed their returns in the district of O'ahu.

Table 3-2 shows deductions for financial corporations by size of business receipts. Corporations with \$5 million or more in business receipts accounted for 94.6% of total deductions.

Financial Corporations
Statistical Tables

Table 3-1
Number of Businesses, Hawai'i Business Receipts, Net Profit, Net Loss,
and Tax Liability for Financial Corporations by Size of Business Receipts - 2022
(Dollar Amounts in \$1,000)

Size of Hawai'i Business Receipts	No. of Entities	Business Receipts	Net Profit		Net Loss		Tax Liability	
			Number	Amount	Number	Amount	Number	Amount
Total	242	\$4,069,505	188	\$866,158	47	\$30,086	186	\$68,140
Under \$50,000	<i>d</i>	\$501	<i>d</i>	<i>d</i>	17	\$652	<i>d</i>	<i>d</i>
\$50,000 -< \$100,000	<i>d</i>	\$402	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
\$100,000 -< \$500,000	49	\$14,014	40	\$2,063	8	\$1,409	40	\$157
\$500,000 -< \$1 million	34	\$24,936	28	\$3,875	<i>d</i>	<i>d</i>	28	\$305
\$1 million -< \$5 million	53	\$146,818	46	\$23,298	6	\$20,262	46	\$1,809
\$5 million and over	61	\$3,882,834	52	\$836,706	9	\$7,130	51	\$65,855
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$50,000	<i>d</i>	0.0%	<i>d</i>	<i>d</i>	36.2%	2.2%	<i>d</i>	<i>d</i>
\$50,000 -< \$100,000	<i>d</i>	0.0%	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
\$100,000 -< \$500,000	20.2%	0.3%	21.3%	0.2%	17.0%	4.7%	21.5%	0.2%
\$500,000 -< \$1 million	14.0%	0.6%	14.9%	0.4%	<i>d</i>	<i>d</i>	15.1%	0.4%
\$1 million -< \$5 million	21.9%	3.6%	24.5%	2.7%	12.8%	67.3%	24.7%	2.7%
\$5 million and over	25.2%	95.4%	27.7%	96.6%	19.1%	23.7%	27.4%	96.6%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 3-2
Total Deductions for Financial Corporations
by Size of Business Receipts - 2022
(Dollar Amounts in \$1,000)

Size of Hawai'i Business Receipts	Total Deduction	
	Number	Amount
Total	231	\$3,289,956
Under \$50,000	31	\$1,696
\$50,000 -< \$100,000	<i>d</i>	<i>d</i>
\$100,000 -< \$500,000	<i>d</i>	<i>d</i>
\$500,000 -< \$1 million	34	\$22,145
\$1 million -< \$5 million	52	\$139,787
\$5 million and over	61	\$3,112,491
Percent Distribution	100.0%	100.0%
Under \$50,000	13.4%	0.1%
\$50,000 -< \$100,000	<i>d</i>	<i>d</i>
\$100,000 -< \$500,000	<i>d</i>	<i>d</i>
\$500,000 -< \$1 million	14.7%	0.7%
\$1 million -< \$5 million	22.5%	4.2%
\$5 million and over	26.4%	94.6%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

SECTION 4

PARTNERSHIPS

If any partnership engages in business or trade in Hawai'i, has income attributable to Hawai'i, or has at least one Hawai'i resident as a partner, then that partnership must file tax Form N-20. Although partnerships do not directly pay income tax, all income, deductions, credits, gains, and losses from operations must be reported on Form N-20. Partnership income is passed on to the individual partners, who must declare their share of the business income or loss on their tax returns. Any taxable entity, such as an individual or a corporation, becomes liable for taxes due on these passed-on profits.

In 2022, 13,167 partnerships with business activities in Hawai'i filed Form N-20 (Table 4-1). Hawai'i business receipts of partnerships for 2022 were \$24.0 billion (Table 4-3). Partnerships with business receipts under \$10,000 accounted for 8.7% of all N-20 filings, while 39.6% showed zero business income. Partnerships with \$1 million or more business receipts made up 12.9% of all N-20 filings (Table 4-2).

From the distribution summary presented in Table 4-3, about 20.6% of registered partnerships were engaged in the real estate and rental industry, contributing \$2.4 billion or 9.8% of total business revenues, while the business services industry accounted for 17.7% of total partnerships and generated business receipts of \$4.1 billion. Partnerships in the entertainment & hospitality industry accounting for 9.7% of total partnerships. Average partnership receipts for the real estate and rental industry were \$0.9 million, while average partnership receipts for the entertainment & hospitality industry were \$3.7 million.

Table 4-5 shows partnerships with 2 or 3 partners were the two biggest contributors of Hawai'i business receipts, net profit, and net loss. Altogether, they contributed 9,173 or 69.7% of total partnership entities, \$14.2 billion or 59.0% of total business receipts, \$1.8 billion or 56.9% of total net profits, and \$1.0 billion or 66.5% of total net losses.

In tax year 2022, apportioned partnerships numbered 5,038 and made up 38.3% of all partnerships. These apportioned partnerships accounted for 39.1% of total partnership receipts, or \$9.4 billion. For this segment, net profits were \$1,021.7

million and net losses were \$467.8 million. All other partnerships declared gross receipts of \$14.6 billion, recording \$2.1 billion in net profits, and \$1.0 billion in net losses. Overall, 54.5% of all partnerships reported net profits in 2022. (Table 4-6).

Selected expenses of non-apportioned partnerships are presented in Table 4-4.

Partnerships
Statistical Tables

Table 4-1
Distribution of Partnership Returns by Taxation District and Industry -
2022

Industry Group	Taxation District				
	All	O'ahu	Maui	Hawai'i	Kauai
Total	13,167	10,631	1,110	1,032	394
Agriculture & Fishing	484	196	85	172	31
Mining, Utilities & Construction	844	648	98	63	35
Manufacturing	245	144	39	42	20
Wholesale	466	395	29	29	13
Retail	702	484	99	81	38
Transportation & Warehousing	181	122	26	<i>d</i>	<i>d</i>
Information	218	186	14	<i>d</i>	<i>d</i>
Finance & Insurance	2,765	2,707	29	<i>d</i>	<i>d</i>
Real Estate & Rental & Leasing	2,718	2,183	250	202	83
Business Services	2,325	2,015	135	126	49
Education	128	99	13	<i>d</i>	<i>d</i>
Health Care & Social Assistance	338	277	30	<i>d</i>	<i>d</i>
Entertainment & Hospitality	1,272	850	187	161	74
Repair & Maintenance	110	73	14	<i>d</i>	<i>d</i>
Personal & Other Services	371	252	62	41	16
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%
Agriculture & Fishing	3.7%	1.8%	7.7%	16.7%	7.9%
Mining, Utilities & Construction	6.4%	6.1%	8.8%	6.1%	8.9%
Manufacturing	1.9%	1.4%	3.5%	4.1%	5.1%
Wholesale	3.5%	3.7%	2.6%	2.8%	3.3%
Retail	5.3%	4.6%	8.9%	7.8%	9.6%
Transportation & Warehousing	1.4%	1.1%	2.3%	<i>d</i>	<i>d</i>
Information	1.7%	1.7%	1.3%	<i>d</i>	<i>d</i>
Finance & Insurance	21.0%	25.5%	2.6%	<i>d</i>	<i>d</i>
Real Estate & Rental & Leasing	20.6%	20.5%	22.5%	19.6%	21.1%
Business Services	17.7%	19.0%	12.2%	12.2%	12.4%
Education	1.0%	0.9%	1.2%	<i>d</i>	<i>d</i>
Health Care & Social Assistance	2.6%	2.6%	2.7%	<i>d</i>	<i>d</i>
Entertainment & Hospitality	9.7%	8.0%	16.8%	15.6%	18.8%
Repair & Maintenance	0.8%	0.7%	1.3%	<i>d</i>	<i>d</i>
Personal & Other Services	2.8%	2.4%	5.6%	4.0%	4.1%

Notes: "*d*" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 4-2
Distribution of Partnership Returns by Taxation District and
Size of Hawai'i Business Receipts - 2022

Size of Hawai'i Business Receipts	Taxation District				
	All	O'ahu	Maui	Hawai'i	Kauai
Total	13,167	10,631	1,110	1,032	394
No Business Receipts	5,211	4,637	267	234	73
Under \$10,000	1,146	861	122	122	41
\$10,000 < \$25,000	706	527	69	84	26
\$25,000 < \$50,000	696	503	86	74	33
\$50,000 < \$100,000	848	613	100	93	42
\$100,000 < \$250,000	1,232	894	143	136	59
\$250,000 < \$500,000	830	618	92	88	32
\$500,000 < \$1 million	799	612	76	79	32
\$1 million and over	1,699	1,366	155	122	56
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%
No Business Receipts	39.6%	43.6%	24.1%	22.7%	18.5%
Under \$10,000	8.7%	8.1%	11.0%	11.8%	10.4%
\$10,000 < \$25,000	5.4%	5.0%	6.2%	8.1%	6.6%
\$25,000 < \$50,000	5.3%	4.7%	7.7%	7.2%	8.4%
\$50,000 < \$100,000	6.4%	5.8%	9.0%	9.0%	10.7%
\$100,000 < \$250,000	9.4%	8.4%	12.9%	13.2%	15.0%
\$250,000 < \$500,000	6.3%	5.8%	8.3%	8.5%	8.1%
\$500,000 < \$1 million	6.1%	5.8%	6.8%	7.7%	8.1%
\$1 million and over	12.9%	12.8%	14.0%	11.8%	14.2%

Table 4-3
Number of Businesses, Hawaii Business Receipts, Net Profit, and Net Loss
for Partnerships by Industry and Size of Business Receipts - 2022
(Dollar Amounts in \$1,000)

	No. of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
Total	13,167	\$24,006,413	7,181	\$3,159,224	5,963	\$1,465,473
Industry Groups						
Agriculture & Fishing	484	\$131,799	179	\$21,759	302	\$48,661
Mining, Utilities & Construction	844	\$3,157,273	453	\$346,884	390	\$218,259
Manufacturing	245	\$1,705,377	126	\$21,087	119	\$20,955
Wholesale	466	\$3,167,910	292	\$129,266	173	\$59,711
Retail	702	\$1,218,590	370	\$82,931	330	\$36,790
Transportation & Warehousing	181	\$380,665	86	\$35,240	95	\$6,994
Information	218	\$1,410,072	122	\$158,983	95	\$28,831
Finance & Insurance	2,765	\$534,853	1,555	\$412,588	1,210	\$184,557
Real Estate & Rental & Leasing	2,718	\$2,353,457	1,150	\$719,192	1,557	\$435,307
Business Services	2,325	\$4,066,400	1,557	\$509,365	765	\$104,772
Education	128	\$29,979	78	\$5,289	50	\$1,829
Health Care & Social Assistance	338	\$922,431	212	\$158,064	126	\$41,204
Entertainment & Hospitality	1,272	\$4,753,832	716	\$531,280	555	\$269,914
Repair & Maintenance	110	\$67,605	68	\$10,747	42	\$938
Personal & Other Services	371	\$106,170	217	\$16,549	154	\$6,751
Size of Hawaii Business Receipts						
No Business Receipts	5,211	\$0	2,186	\$703,383	3,016	\$513,319
Under \$10,000	1,146	\$3,851	471	\$9,878	670	\$22,358
\$10,000 < \$25,000	706	\$11,776	379	\$18,188	327	\$14,939
\$25,000 < \$50,000	696	\$25,492	417	\$10,648	278	\$13,712
\$50,000 < \$100,000	848	\$62,103	551	\$17,488	297	\$25,307
\$100,000 < \$250,000	1,232	\$201,710	803	\$57,267	426	\$51,115
\$250,000 < \$500,000	830	\$296,722	560	\$57,795	270	\$73,514
\$500,000 < \$1 million	799	\$573,902	571	\$100,739	227	\$58,480
\$1 million and over	1,699	\$22,830,855	1,243	\$2,183,836	452	\$692,726

Table 4-4
Selected Expenses of Non-AppORTioned Partnerships
by Major Industry - 2022
(Dollar Amount in \$1,000)

Industry Groups	Total Expenses ¹		Returns and Allowances		Cost of Goods Sold	
	Number	Amount	Number	Amount	Number	Amount
Total	7,293	\$14,293,408	353	\$59,062	2,820	\$6,754,540
Agriculture & Fishing	349	\$118,501	<i>d</i>	<i>d</i>	93	\$54,582
Mining, Utilities & Construction	615	\$2,076,742	10	\$68	300	\$1,627,116
Manufacturing	219	\$1,664,354	23	\$941	179	\$1,490,741
Wholesale	228	\$796,483	21	\$1,362	183	\$583,547
Retail	586	\$1,042,535	64	\$1,128	511	\$714,763
Transportation & Warehousing	147	\$224,523	10	\$460	52	\$29,824
Information	87	\$60,694	<i>d</i>	<i>d</i>	27	\$19,710
Finance & Insurance	285	\$140,438	<i>d</i>	<i>d</i>	13	\$1,606
Real Estate & Rental & Leasing	1,726	\$2,055,468	25	\$1,746	170	\$885,380
Business Services	1,142	\$1,309,207	36	\$1,832	329	\$586,648
Education	81	\$13,509	<i>d</i>	<i>d</i>	20	\$1,979
Health Care & Social Assistance	306	\$777,747	36	\$42,711	51	\$18,553
Entertainment & Hospitality	1,086	\$3,878,094	83	\$7,668	672	\$700,357
Repair & Maintenance	98	\$51,242	<i>d</i>	<i>d</i>	67	\$23,445
Personal & Other Services	338	\$83,871	24	\$620	153	\$16,289

¹ Includes total deduction, cost of goods sold and returns and allowances.

Notes: "*d*" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 4-5
Hawai'i Business Receipts, Net Profit, and Net Loss
By Number of Partners - 2022
(Dollar Amount in \$1,000)

Number of Partners	Number of		Business Receipts		Net Profit		Net Loss	
	Entities	Partners	Number	Amount	Number	Amount	Number	Amount
Total	13,167	<i>n/a</i>	7,956	\$24,006,411	7,181	\$3,159,222	5,963	\$1,465,469
Unknown	413	<i>n/a</i>	151	\$377,203	252	\$134,470	158	\$13,346
2	6,596	13,192	4,593	\$8,910,759	3,633	\$1,168,579	2,949	\$636,133
3	2,577	7,731	1,545	\$5,251,965	1,327	\$630,503	1,249	\$339,010
4	874	3,496	462	\$2,503,001	481	\$360,654	392	\$116,598
5	546	2,730	277	\$1,040,704	298	\$161,044	247	\$62,666
6	304	1,824	151	\$430,769	164	\$47,972	140	\$22,793
7 to 9	484	3,754	233	\$486,547	259	\$74,566	225	\$52,494
10 to 19	539	7,024	254	\$2,948,665	293	\$224,290	243	\$88,269
20 to 49	414	12,989	165	\$1,255,305	227	\$160,019	187	\$67,314
50 to 99	210	14,482	69	\$574,050	120	\$155,674	90	\$43,418
100 or more	210	51,020	56	\$227,443	127	\$41,451	83	\$23,428

Notes: *n/a* = not available.

Table 4-6
Number of Businesses, Hawai'i Business Receipts, Net Profit, and Net Loss
for Partnerships by Return Type - 2022
(Dollar Amounts in \$1,000)

	No. of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
All	13,167	\$24,006,412	7,181	\$3,159,223	5,963	\$1,465,470
Non- Apportioned	8,129	\$14,616,840	4,117	\$2,137,545	3,996	\$997,630
Apportioned	5,038	\$9,389,572	3,064	\$1,021,678	1,967	\$467,840
Percent of Total						
Non- Apportioned	61.7%	60.9%	57.3%	67.7%	67.0%	68.1%
Apportioned	38.3%	39.1%	42.7%	32.3%	33.0%	31.9%

SECTION 5

SOLE PROPRIETORSHIPS

Sole proprietors are required to file Schedule C and/or Schedule F with their federal individual income tax returns. Schedule F is used to record farm activities, while Schedule C is used for all other businesses. Since single-member limited liability companies (LLCs) are classified as if they were a sole proprietorship, they must file Schedules C, E and/or F with their individual income tax returns. Their schedules are included in the proprietorship count. Proprietors operating several businesses should file multiple schedules. For this report, each schedule is treated as a separate entity.

Although not technically recognized as proprietors, some individuals receive rental income from real estate holdings. Federal Schedule E, Part 1, is used to report any revenue or loss derived from such activities. For the purposes of this study, any real estate rental recorded on Schedule E is considered a proprietorship entry and included herein.

Due to a lack of data access to federal tax returns, data from Hawai'i resident individual income tax return Form N-11 (lines 53-55) were used to summarize sole proprietorship business receipts. The data does not include proprietorships reported on non-resident returns (Form N-15).

Since N-11 only has one line for each federal schedule (C, E, and F), taxpayers combine all their business receipts from different business entities on each schedule if they have multiple business entities categorized to the same schedule. This leads to an underestimation of the number of business entities.

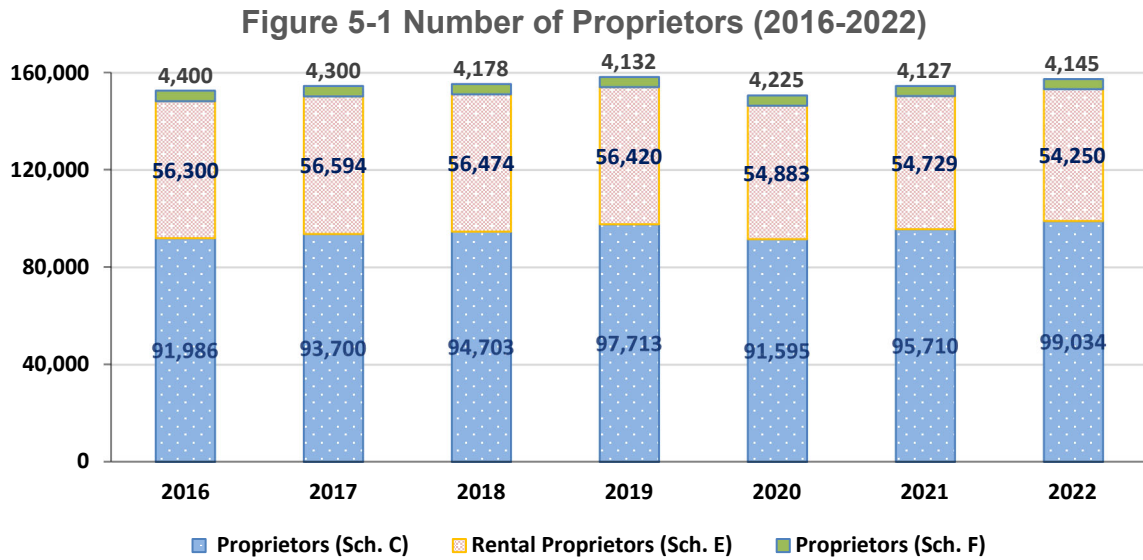
In 2022, sole proprietorships accounted for 76.0% of all Hawai'i business entities. Of the 157,429 sole proprietorships (24.8% of 635,117 Hawai'i resident returns), 99,034 included Schedule C, 54,250 included Schedule E, and 4,145 attached Schedule F with their federal returns. Business receipts from proprietors totaled \$10.4 billion, comprising 6.1% of all business revenues in the state (Table 1-2, Table 5-1, Table 5-2, Table 5-3 and Table 5-4).

55.5% of proprietors had revenues under \$25,000, accounting for only 8.4% of revenue, while the 0.6% of proprietors that recorded business receipts \$1 million or more accounted for 24.3% of total proprietorship revenues (Table 5-5).

Business receipts from proprietorships with Schedules C were \$7.6 billion, or 73.7% of the total. Business receipts from rental proprietorships (Schedule E) amounted to \$2.5 billion, or 24.5% of the total. Business receipts from

proprietorships with Schedules F was \$0.2 billion, or 1.8% of all proprietorship receipts (Table 5-6, Table 5-7, and Table 5-8).

Figure 5-1 shows the number of sole proprietorships over time. The number of proprietorships rose from 154,566 in 2021 to 157,429 in 2022. The number of proprietorships reporting Schedule C increased from 95,710 in 2021 to 99,034 in 2022. The number of proprietorships reporting Schedule C increased from 95,710 in 2021 to 99,034 in 2022. The number of rental proprietors decreased slightly from 54,729 in 2021 to 54,250 in 2022. The number of proprietors with Schedule F increased from 4,127 in 2021 to 4,145 in 2022.



Proprietorships
Statistical Tables

Table 5-1

Distribution of Proprietorship Returns by Taxation District and Size of Hawai'i Business Receipts¹ - 2022

Size of Hawai'i Business Receipts	Taxation District				
	All	O'ahu	Maui	Hawai'i	Kauai
Total	157,429	100,285	23,424	24,045	9,675
Share of Resident Returns	24.8%	22.8%	30.8%	27.9%	28.6%
Under \$1,000	8,420	5,555	1,055	1,358	452
\$1,000 - < \$5,000	22,119	13,918	3,230	3,683	1,288
\$5,000 - < \$10,000	16,456	9,991	2,489	2,909	1,067
\$10,000 - < \$25,000	40,414	25,945	5,952	6,054	2,463
\$25,000 - < \$50,000	30,607	20,238	4,406	4,226	1,737
\$50,000 - < \$100,000	19,907	12,606	3,175	2,838	1,288
\$100,000 - < \$250,000	12,764	7,877	2,044	1,956	887
\$250,000 - < \$500,000	4,044	2,449	662	614	319
\$500,000 - < \$1 million	1,700	1,061	262	264	113
\$1 million and over	998	645	149	143	61
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$1,000	5.3%	5.5%	4.5%	5.6%	4.7%
\$1,000 - < \$5,000	14.1%	13.9%	13.8%	15.3%	13.3%
\$5,000 - < \$10,000	10.5%	10.0%	10.6%	12.1%	11.0%
\$10,000 - < \$25,000	25.7%	25.9%	25.4%	25.2%	25.5%
\$25,000 - < \$50,000	19.4%	20.2%	18.8%	17.6%	18.0%
\$50,000 - < \$100,000	12.6%	12.6%	13.6%	11.8%	13.3%
\$100,000 - < \$250,000	8.1%	7.9%	8.7%	8.1%	9.2%
\$250,000 - < \$500,000	2.6%	2.4%	2.8%	2.6%	3.3%
\$500,000 - < \$1 million	1.1%	1.1%	1.1%	1.1%	1.2%
\$1 million and over	0.6%	0.6%	0.6%	0.6%	0.6%

¹ Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

Table 5-2
Distribution of Business Proprietorship Returns (Schedule C) by Taxation District and Size of Hawai'i Business Receipts¹ - 2022

Size of Hawai'i Business Receipts	Taxation District				
	All	O'ahu	Maui	Hawai'i	Kauai
Total	99,034	61,952	14,902	16,009	6,171
Share of Resident Returns	15.6%	14.1%	19.6%	18.6%	18.2%
Under \$1,000	7,371	5,137	854	1,002	378
\$1,000 - < \$5,000	18,697	12,275	2,556	2,816	1,050
\$5,000 - < \$10,000	11,553	7,218	1,680	1,943	712
\$10,000 - < \$25,000	19,578	11,899	3,004	3,428	1,247
\$25,000 - < \$50,000	15,181	9,189	2,468	2,574	950
\$50,000 - < \$100,000	12,106	7,332	2,042	1,916	816
\$100,000 - < \$250,000	8,957	5,449	1,433	1,470	605
\$250,000 - < \$500,000	3,237	1,969	512	499	257
\$500,000 - < \$1 million	1,463	906	223	233	101
\$1 million and over	891	578	130	128	55
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$1,000	7.4%	8.3%	5.7%	6.3%	6.1%
\$1,000 - < \$5,000	18.9%	19.8%	17.2%	17.6%	17.0%
\$5,000 - < \$10,000	11.7%	11.7%	11.3%	12.1%	11.5%
\$10,000 - < \$25,000	19.8%	19.2%	20.2%	21.4%	20.2%
\$25,000 - < \$50,000	15.3%	14.8%	16.6%	16.1%	15.4%
\$50,000 - < \$100,000	12.2%	11.8%	13.7%	12.0%	13.2%
\$100,000 - < \$250,000	9.0%	8.8%	9.6%	9.2%	9.8%
\$250,000 - < \$500,000	3.3%	3.2%	3.4%	3.1%	4.2%
\$500,000 - < \$1 million	1.5%	1.5%	1.5%	1.5%	1.6%
\$1 million and over	0.9%	0.9%	0.9%	0.8%	0.9%

1 Individual taxpayers with more than one Schedule C combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

Table 5-3

Distribution of Rental Proprietorship Returns (Schedule E) by Taxation District and Size of Hawai'i Business Receipts¹ - 2022

Size of Hawai'i Business Receipts	Taxation District				
	All	O'ahu	Maui	Hawai'i	Kauai
Total	54,250	37,459	7,573	6,074	3,144
Share of Resident Returns	8.5%	8.5%	9.9%	7.1%	9.3%
Under \$1,000	409	285	42	63	19
\$1,000 - < \$5,000	2,285	1,470	296	392	127
\$5,000 - < \$10,000	4,358	2,675	686	696	301
\$10,000 - < \$25,000	20,128	13,875	2,827	2,260	1,166
\$25,000 - < \$50,000	14,976	10,922	1,867	1,431	756
\$50,000 - < \$100,000	7,468	5,194	1,080	754	440
\$100,000 - < \$250,000	3,586	2,372	577	373	264
\$250,000 - < \$500,000	749	466	148	78	57
\$500,000 - < \$1 million	209	143	35	<i>d</i>	<i>d</i>
\$1 million and over	82	57	15	<i>d</i>	<i>d</i>
Percent Distribution	100.0%	100.0%	100.0%	100.0%	99.9%
Under \$1,000	0.8%	0.8%	0.6%	1.0%	0.6%
\$1,000 - < \$5,000	4.2%	3.9%	3.9%	6.5%	4.0%
\$5,000 - < \$10,000	8.0%	7.1%	9.1%	11.5%	9.6%
\$10,000 - < \$25,000	37.1%	37.0%	37.3%	37.2%	37.1%
\$25,000 - < \$50,000	27.6%	29.2%	24.7%	23.6%	24.0%
\$50,000 - < \$100,000	13.8%	13.9%	14.3%	12.4%	14.0%
\$100,000 - < \$250,000	6.6%	6.3%	7.6%	6.1%	8.4%
\$250,000 - < \$500,000	1.4%	1.2%	2.0%	1.3%	1.8%
\$500,000 - < \$1 million	0.4%	0.4%	0.5%	<i>d</i>	<i>d</i>
\$1 million and over	0.2%	0.2%	0.2%	<i>d</i>	<i>d</i>

¹ Individual taxpayers with more than one Schedule E combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 5-4

Distribution of Farming Proprietorship Returns (Schedule F) by Taxation District and Size of Hawai'i Business Receipts¹ - 2022

Size of Hawai'i Business Receipts	Taxation District				
	All	O'ahu	Maui	Hawai'i	Kauai
Total	4,145	874	949	1,962	360
Share of Resident Returns	0.7%	0.2%	1.2%	2.3%	1.1%
Under \$1,000	640	133	159	293	55
\$1,000 - < \$5,000	1,137	173	378	475	111
\$5,000 - < \$10,000	545	98	123	270	54
\$10,000 - < \$25,000	708	171	121	366	50
\$25,000 - < \$50,000	450	127	71	221	31
\$50,000 - < \$100,000	333	80	53	168	32
\$100,000 - < \$250,000	221	56	34	113	18
\$250,000 - < \$500,000	58	14	<i>d</i>	37	<i>d</i>
\$500,000 - < \$1 million	28	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
\$1 million and over	25	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%
Under \$1,000	15.4%	15.2%	16.8%	14.9%	15.3%
\$1,000 - < \$5,000	27.4%	19.8%	39.8%	24.2%	30.8%
\$5,000 - < \$10,000	13.1%	11.2%	13.0%	13.8%	15.0%
\$10,000 - < \$25,000	17.1%	19.6%	12.8%	18.7%	13.9%
\$25,000 - < \$50,000	10.9%	14.5%	7.5%	11.3%	8.6%
\$50,000 - < \$100,000	8.0%	9.2%	5.6%	8.6%	8.9%
\$100,000 - < \$250,000	5.3%	6.4%	3.6%	5.8%	5.0%
\$250,000 - < \$500,000	1.4%	1.6%	<i>d</i>	1.9%	<i>d</i>
\$500,000 - < \$1 million	0.7%	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>
\$1 million and over	0.6%	<i>d</i>	<i>d</i>	<i>d</i>	<i>d</i>

¹ Individual taxpayers with more than one Schedule F combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

"*d*" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 5-5
Number of Entities and Business Receipts of Proprietorships by
Size of Business Receipts¹ - 2022
(Dollar Amounts in \$1,000)

Size of Hawai'i Business Receipts	No. of Entities	Business Receipts
Total	157,429	\$10,368,676
Under \$1,000	8,420	\$4,354
\$1,000 - < \$5,000	22,119	\$59,392
\$5,000 - < \$10,000	16,456	\$120,488
\$10,000 - < \$25,000	40,414	\$688,946
\$25,000 - < \$50,000	30,607	\$1,080,506
\$50,000 - < \$100,000	19,907	\$1,392,250
\$100,000 - < \$250,000	12,764	\$1,941,301
\$250,000 - < \$500,000	4,044	\$1,401,055
\$500,000 - < \$1 million	1,700	\$1,165,084
\$1 million and over	998	\$2,515,300
Percent Distribution	100.0%	100.0%
Under \$1,000	5.3%	0.0%
\$1,000 - < \$5,000	14.1%	0.6%
\$5,000 - < \$10,000	10.5%	1.2%
\$10,000 - < \$25,000	25.7%	6.6%
\$25,000 - < \$50,000	19.4%	10.4%
\$50,000 - < \$100,000	12.6%	13.4%
\$100,000 - < \$250,000	8.1%	18.7%
\$250,000 - < \$500,000	2.6%	13.5%
\$500,000 - < \$1 million	1.1%	11.2%
\$1 million and over	0.6%	24.3%

1 Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

Table 5-6
Number of Entities and Business Receipts of Business Proprietorships
using Schedule C by Size of Business Receipts¹ - 2022
(Dollar Amounts in \$1,000)

Size of Hawai'i Business Receipts	No. of Entities	Business Receipts
Total	99,034	\$7,641,251
Under \$1,000	7,371	\$3,897
\$1,000 - < \$5,000	18,697	\$49,468
\$5,000 - < \$10,000	11,553	\$83,553
\$10,000 - < \$25,000	19,578	\$323,258
\$25,000 - < \$50,000	15,181	\$542,044
\$50,000 - < \$100,000	12,106	\$854,856
\$100,000 - < \$250,000	8,957	\$1,376,717
\$250,000 - < \$500,000	3,237	\$1,128,605
\$500,000 - < \$1 million	1,463	\$1,006,637
\$1 million and over	891	\$2,272,216
Percent Distribution	100.0%	100.0%
Under \$1,000	7.4%	0.1%
\$1,000 - < \$5,000	18.9%	0.6%
\$5,000 - < \$10,000	11.7%	1.1%
\$10,000 - < \$25,000	19.8%	4.2%
\$25,000 - < \$50,000	15.3%	7.1%
\$50,000 - < \$100,000	12.2%	11.2%
\$100,000 - < \$250,000	9.0%	18.0%
\$250,000 - < \$500,000	3.3%	14.8%
\$500,000 - < \$1 million	1.5%	13.2%
\$1 million and over	0.9%	29.7%

1 Individual taxpayers with more than one Schedule C combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

Table 5-7
Number of Entities and Business Receipts of Rental Proprietorships
using Schedule E by Size of Business Receipts¹ - 2022
(Dollar Amounts in \$1,000)

Size of Hawai'i Business Receipts	No. of Entities	Business Receipts
Total	54,250	\$2,544,490
Under \$1,000	409	\$190
\$1,000 - < \$5,000	2,285	\$7,078
\$5,000 - < \$10,000	4,358	\$33,004
\$10,000 - < \$25,000	20,128	\$354,397
\$25,000 - < \$50,000	14,976	\$522,279
\$50,000 - < \$100,000	7,468	\$514,143
\$100,000 - < \$250,000	3,586	\$530,892
\$250,000 - < \$500,000	749	\$252,188
\$500,000 - < \$1 million	209	\$138,208
\$1 million and over	82	\$192,111
Percent Distribution	100.0%	100.0%
Under \$1,000	0.8%	0.0%
\$1,000 - < \$5,000	4.2%	0.3%
\$5,000 - < \$10,000	8.0%	1.3%
\$10,000 - < \$25,000	37.1%	13.9%
\$25,000 - < \$50,000	27.6%	20.5%
\$50,000 - < \$100,000	13.8%	20.2%
\$100,000 - < \$250,000	6.6%	20.9%
\$250,000 - < \$500,000	1.4%	9.9%
\$500,000 - < \$1 million	0.4%	5.4%
\$1 million and over	0.2%	7.6%

1 Individual taxpayers with more than one Schedule E combine their gross receipts on form N-11, therefore, the number of entities is underestimated.

Table 5-8
Number of Entities and Business Receipts of Farming Proprietorships
using Schedule F by Size of Business Receipts¹ - 2022
(Dollar Amounts in \$1,000)

Size of Hawai'i Business Receipts	No. of Entities	Business Receipts
Total	4,145	\$182,935
Under \$1,000	640	\$267
\$1,000 - < \$5,000	1,137	\$2,846
\$5,000 - < \$10,000	545	\$3,931
\$10,000 - < \$25,000	708	\$11,291
\$25,000 - < \$50,000	450	\$16,183
\$50,000 - < \$100,000	333	\$23,251
\$100,000 - < \$250,000	221	\$33,692
\$250,000 - < \$500,000	58	\$20,262
\$500,000 - < \$1 million	28	\$20,239
\$1 million and over	25	\$50,973
Percent Distribution	100.0%	100.0%
Under \$1,000	15.4%	0.1%
\$1,000 - < \$5,000	27.4%	1.6%
\$5,000 - < \$10,000	13.1%	2.1%
\$10,000 - < \$25,000	17.1%	6.2%
\$25,000 - < \$50,000	10.9%	8.8%
\$50,000 - < \$100,000	8.0%	12.7%
\$100,000 - < \$250,000	5.3%	18.4%
\$250,000 - < \$500,000	1.4%	11.1%
\$500,000 - < \$1 million	0.7%	11.1%
\$1 million and over	0.6%	27.9%

1 Individual taxpayers with more than one Schedule F combine their gross receipts on form N-11, therefore, the number of entities is underestimated.