



**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**  
KA 'OIHANA HO'OMOHALA PĀ'OIHANA, 'IMI WAIWAI  
A HO'OMĀKA'IKA'I

**JOSH GREEN, M.D.**  
GOVERNOR

**SYLVIA LUKE**  
LT. GOVERNOR

**JAMES KUNANE TOKIOKA**  
DIRECTOR

**DANE K. WICKER**  
DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813  
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804  
Web site: [dbedt.hawaii.gov](http://dbedt.hawaii.gov)

Telephone: (808) 586-2355  
Fax: (808) 586-2377

DTS: 202412160648ES

December 16, 2024

The Honorable Ronald D. Kouchi,  
President and Members  
of the Senate  
Thirty-Third State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Nadine K. Nakamura,  
Speaker and Members of the  
House of Representatives  
Thirty-Third State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the report to the Legislature following the adjustment to the salary of the Hawaii Housing Finance and Development Corporation Executive Director, as required by §201H-2(c), Hawaii Revised Statutes.

In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at:

[http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/.](http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/)

Sincerely,

James Kunane Tokioka  
DBEDT Director

Enclosure

c: Legislative Reference Bureau

# Report to the 2025 Hawai'i State Legislature:

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Pursuant to Section 201H-2(c), Hawai'i Revised Statutes,  
Relating to the Adjustment of Salary of the Executive  
Director.

Prepared by:  
Hawai'i Housing Finance and Development Corporation  
Department of Business, Economic Development & Tourism



December 2024

Act 91, Session Laws of Hawaii 2016, codified as section 201H-2(c), Hawaii Revised Statutes (HRS), requires the Hawaii Housing Finance and Development Corporation (HHFDC) Board to “submit a report to the legislature no later than twenty days prior to the convening of the regular session immediately following each adjustment of salary of the executive director.” This report is intended to satisfy that requirement.

At the Regular Meeting on August 8, 2024, the HHFDC Board of Directors conducted a performance evaluation of the Executive Director. Subsequently, the Board voted to approve an increase to the salary of the Executive Director to \$177,780 per year, effective on July 1, 2024.